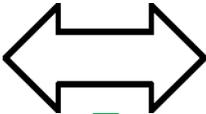
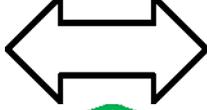
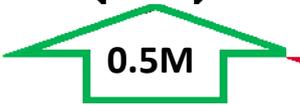


**SYSTEM GENERATED**  
**REVENUES**  
**JANUARY 2015**

# JANUARY REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	<u>Actual January 2015</u>	<u>Variance to Budget</u>	<u>Variance to JAN 2014</u>
Farebox	\$27.2M		
Passes	\$17.3M		
<b>Fare and Pass Total</b>	<b>\$44.5M</b>		
Reduced Fare Subsidy	\$2.4M		
Non-Farebox	\$4.9M		
<b>Revenue Total</b>	<b>\$51.8M</b>		
Average Fare ( <i>Dollars</i> )	\$1.13		
Free Rides	5.4M		

Free Rides is 0.3M less than January 2014



**EXPENSES**  
**JANUARY 2015**



# JANUARY EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	2015	Favorable/ (Unfavorable) Variance to Budget
Labor	82,569	1,036
Material	6,702	130
Fuel	4,526	220
Power	3,013	2
Purchase of Security Services	1,147	56
Other Expenses	23,988	(327)
<b>Total Operating Expenses</b>	<b>121,944</b>	<b>1,115</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- MTD Variance \$220K
- Positive budget variance
- Forward purchase of 90% of projected volume with fixed pricing for 2015



## POWER

- MTD Variance \$2K
- Neutral to budget
- Forward purchase of 80% of projected volume with fixed pricing



## NATURAL GAS

- MTD Variance \$16k
- Positive budget variance
- Forward purchase of 80% of projected volume with fixed pricing