

SYSTEM GENERATED
REVENUES



JANUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	<u>Actual Jan 2014</u>	<u>Variance to Budget</u>	<u>Variance to Jan 2013</u>
Farebox	\$27.6M	0.8M	5.6M
Passes	\$16.9M	0.4M	6.4M
Fare and Pass Total	\$44.5M	1.2M	0.8M
Reduced Fare Subsidy	\$1.2M	--	1.1M
Non-Farebox	\$6.7M	2.5M	1.5M
Revenue Total	\$52.4M	1.3M	0.4M
Average Fare (<i>Dollars</i>)	\$1.17	\$0.09	\$0.11
Free Rides	5.6M		

Free Rides is 0.4M more than Jan 2013



EXPENSES

JANUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual Jan 2014	Favorable/ (Unfavorable) Variance to Budget
Labor	84,966	(327)
Material	6,659	(954)
Fuel	5,307	(350)
Power	2,959	2
Provision Injuries & Damages	-	0
Purchase of Security Services	707	509
Other Expenses	22,648	(673)
Total Operating Expenses	123,345	(1,795)

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





2014 ENERGY SUMMARY

UPDATE (AS OF JANUARY, 2014)

	FUEL	POWER	NATURAL GAS
YTD Variance	(\$350K)	\$2K *	(\$117K)
Drivers	<ul style="list-style-type: none">● Higher Usage● Higher Price● Transportation	<ul style="list-style-type: none">● Cold Weather● Higher Usage● Higher Price● Transportation	<ul style="list-style-type: none">● Cold Weather● Higher Usage● Higher Price● Transportation
Strategy for 2014	<ul style="list-style-type: none">● Bus Fleet running mix of D1 and D2● Review fixed pricing purchase alternatives	<ul style="list-style-type: none">● Increase fixed price percentage● Review fixed pricing purchase alternatives	<ul style="list-style-type: none">● Increase fixed price percentage to 60%● Review fixed pricing purchase alternatives
2014 Budget Projection	On Par	*Pending final invoices from ComEd. Expecting higher costs in Feb and March due to extreme weather	On Par

