

SYSTEM GENERATED
REVENUES

NOVEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual NOVEMBER 2016</u>	<u>Variance to Budget</u>	<u>Variance to NOVEMBER 2015</u>
Farebox	\$28.5M	⬇️ -0.2M	⬆️ +0.3M
Passes	\$18.9M	⬇️ -0.3M	⬇️ -0.2M
Fare and Pass Total	\$47.4M	⬇️ -0.5M	⬆️ +0.1M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$9.8M	⬆️ +1.7M	⬆️ +0.7M
Revenue Total	\$58.4M	↔️ =0.0M	⬆️ +0.8M
Average Fare (<i>Dollars</i>)	\$1.16	⬆️ +\$0.03	⬆️ +\$0.01
Free Rides	5.7M		

Free Rides is 0.1M less than NOVEMBER 2015



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual NOVEMBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2015 YTD</u>
Farebox	\$331.4M	⬇️ -8.0M	⬇️ -5.0M
Passes	\$202.9M	⬇️ -3.0M	⬇️ -2.5M
Fare and Pass Total	\$534.3M	⬇️ -11.0M	⬇️ -7.5M
Reduced Fare Subsidy	\$13.2M	⬇️ -12.8M	⬆️ +1.2M
Non-Farebox	\$75.9M	⬆️ +16.1M	⬆️ +11.6M
Revenue Total	\$623.4M	⬇️ -7.7M	⬆️ +5.3M
Average Fare (<i>Dollars</i>)	\$1.16	⬆️ +\$0.02	⬆️ +\$0.02
Free Rides	64.7M		

Free Rides is 2.6M less than NOVEMBER 2015 YTD



EXPENSES

NOVEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual November 2016	Favorable/ (Unfavorable) Variance to Budget
Labor	85,560	(280)
Material	5,828	234
Fuel	2,433	828
Power	2,465	73
Provision Injuries & Damages	-	-
Purchase of Security Services	1,199	25
Other Expenses	23,790	(1,154)
Total Operating Expenses	121,274	(273)

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2016	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	942,029	(1,042)
Material	75,439	663
Fuel	29,497	4,709
Power	26,427	2,078
Provision Injuries & Damages	8,125	(1,000)
Purchase of Security Services	12,910	563
Other Expenses	247,025	4,372
Total Operating Expenses	1,341,452	10,344

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$828K
- Positive YTD Variance \$4.709M
- Fixed Forward purchase 86% of 2016 volume
- Fixed Forward purchase 80% of 2017 volume



POWER

- Positive MTD Variance \$73K
- Positive YTD Variance \$2.078M
- Fixed Block purchase 80% of 2016 volume
- Fixed Block purchase 80% of 2017 volume



NATURAL GAS

- Positive MTD Variance \$16K
- Positive YTD Variance \$75K
- Fixed Forward purchase 80% of 2016 volume
- Contracts in place through April 2017