

**SYSTEM GENERATED**  
**REVENUES**

# FEBRUARY REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

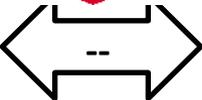
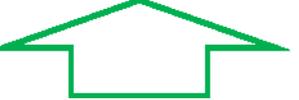
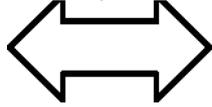
	<u>Actual Feb 2015</u>	<u>Variance to Budget</u>	<u>Variance to Feb 2014</u>
Farebox	\$24.6M		
Passes	\$17.1M		
<b>Fare and Pass Total</b>	<b>\$41.7M</b>		
Reduced Fare Subsidy	\$2.4M		
Non-Farebox	\$4.8M		
<b>Revenue Total</b>	<b>\$48.9M</b>		
Average Fare ( <i>Dollars</i> )	\$1.09		
Free Rides	4.7M		

Free Rides is 0.9M less than Feb 2014



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	<u>Actual Feb YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2014 YTD</u>
Farebox	\$51.8M		
Passes	\$34.4M		
<b>Fare and Pass Total</b>	<b>\$86.2M</b>		
Reduced Fare Subsidy	\$4.7M		
Non-Farebox	\$9.9M		
<b>Revenue Total</b>	<b>\$100.8M</b>		
Average Fare ( <i>Dollars</i> )	\$1.11		
Free Rides	10.1M		

**Free Rides is 1.1M less than Feb 2014 YTD**



# **EXPENSES**

# FEBRUARY EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual Feb 2015	Favorable/ (Unfavorable) Variance to Budget
Labor	77,546	1,065
Material	7,054	(755)
Fuel	4,127	263
Power	3,325	(268)
Provision Injuries & Damages	-	-
Purchase of Security Services	1,143	59
Other Expenses	21,784	966
<b>Total Operating Expenses</b>	<b>114,980</b>	<b>1,330</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2015	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	160,115	2,101
Material	13,756	(626)
Fuel	8,653	483
Power	6,338	(266)
Provision Injuries & Damages	-	-
Purchase of Security Services	2,290	114
Other Expenses	45,771	639
<b>Total Operating Expenses</b>	<b>236,924</b>	<b>2,445</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD Variance \$263K
- Positive YTD Variance 483K
- Forward purchase of 90% of projected volume with fixed pricing for 2015



## POWER

- Negative MTD Variance \$263K
- Negative YTD variance \$266K
- Forward purchase of 80% of projected volume with fixed pricing

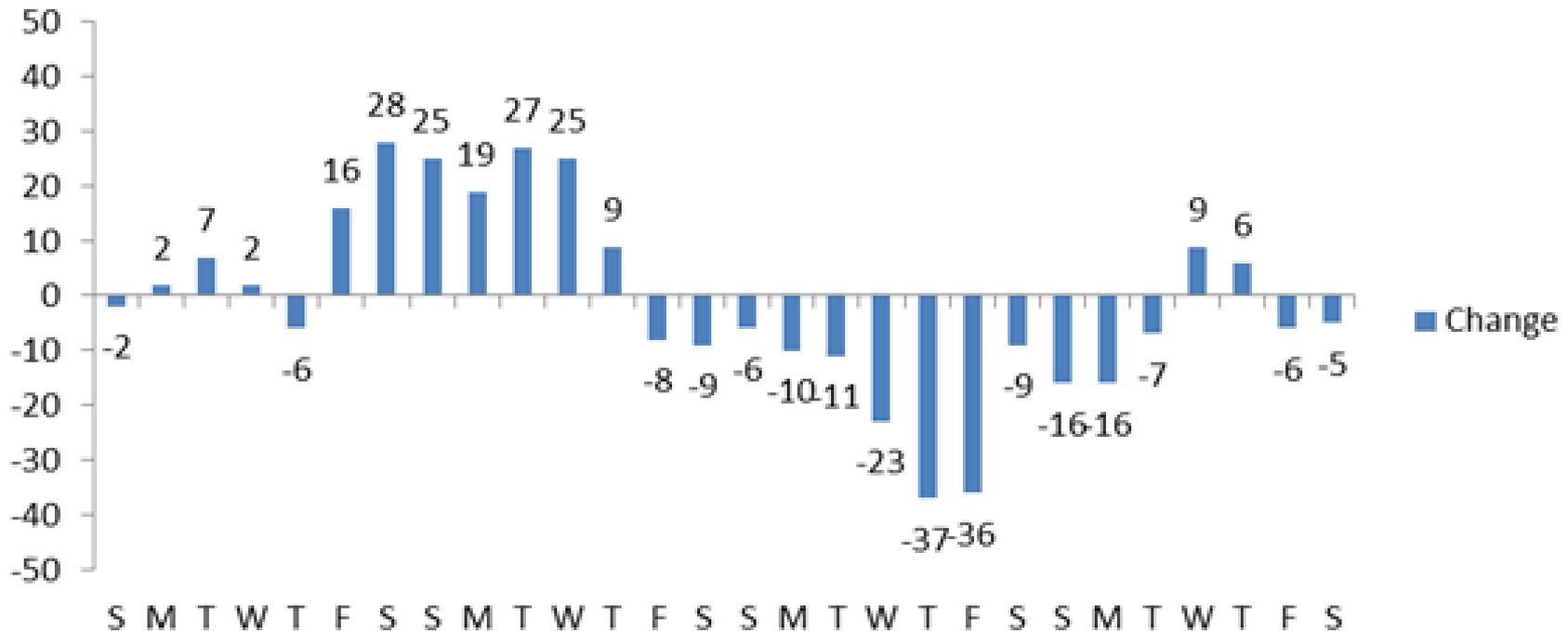


## NATURAL GAS

- Negative MTD Variance \$22k
- YTD neutral to budget
- Forward purchase of 80% of projected volume with fixed pricing

# Daily Temperature Comparison: February 2015 vs. February 2014

## Change in Low Temp from 2014 to 2015 (Feb)



2015 also had 35% more snow than 2014 and was 10 degrees colder than average.

