

SYSTEM GENERATED **REVENUES**



FEBRUARY REVENUES: VARIANCE TO BUDGET

Farebox	\$21.7M	1.1
Passes	\$21.0M	2.4M
Farebox Total	\$42.7M	3.5M
Half Fare Subsidy	\$2.4M	0
Non-Farebox	\$4.8M	0.8M
Revenue Total	\$49.9M	4.3M
Average Fare	\$1.05	0.09
Free Rides	4.9M	

Free Rides is 0.2M less than FEBRUARY 2012



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Farebox	\$43.6M	1.5M
Passes	\$44.4M	1.4M
Farebox Total	\$87.9M	2.9M
Half Fare Subsidy	\$4.7M	0
Non-Farebox	\$10.1M	0.1M
Revenue Total	\$102.7M	2.8M
Average Fare	\$1.06	.03
Free Rides	10.1M	

Free Rides is 0.1M more than YTD FEBRUARY 2012



EXPENSES



FEBRUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Millions

Category	Current Month	
	Actual Feb13	Variance to Budget Feb13
Labor	74,864.0	(3,972.0)
Material	5,682.0	(372.0)
Fuel	5,352.0	(271.0)
Power	1,709.0	72.0
Provision Injuries & Damages	983.0	-
Purchase of Security Services	2,899.0	108.0
Other Expenses	15,575.0	3,456.0
Total Operating Expenses	107,065.0	(980.0)



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Millions

- Year to Date expenses of \$225.6M were \$1.6M unfavorable to the 2013 Budget

Category	Year to Date	
	Actual Feb13	Variance to Budget Feb13
Labor	156,227.0	(3,996.0)
Material	12,944.0	(1,950.0)
Fuel	9,985.0	680.0
Power	3,672.0	74.0
Provision Injuries & Damages	1,965.0	-
Purchase of Security Services	5,787.0	314.0
Other Expenses	35,068.0	3,251.0
Total Operating Expenses	225,649.0	(1,626.0)



FULL YEAR ENERGY PROJECTIONS

(AS OF APRIL 10, 2013)



Fuel – Projected Cost \$64.5M (\$0.8M Lower vs. Budget)

- 2013 Budgeted Gallons Hedged – 69%
- Fuel Hedge Savings February YTD - \$0.3M

Electricity – Projected Cost \$32.7M (\$0.5M Higher vs. Budget)

- 2013 Budgeted Usage Hedged – 68%

Natural Gas – Projected Cost \$3.2M (\$0.2M Higher vs. Budget)

- 2013 Budgeted Usage Hedged – 50% (Winter Strip)