Financial Summary – Current Month

- Current operating surplus of $0.4 million with a 55.2% recovery ratio.
Financial Summary – Year

- YTD operating deficit of $8.0 million with a 49.57% recovery ratio.
Operating Expenses

- Current expenses equaled $92.3 million — $2.0 million over budget.
- YTD expenses equaled $567.8 million — $1.9 million over budget.

<table>
<thead>
<tr>
<th></th>
<th>Budget (millions)</th>
<th>Actual (millions)</th>
<th>Variance (millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>$90.3</td>
<td>$92.3</td>
<td>($2.0)</td>
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<tr>
<td>YTD</td>
<td>$565.9</td>
<td>$567.8</td>
<td>($1.9)</td>
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</tbody>
</table>
Fuel – Revenue Equipment

- Current fuel expense equaled $5.8 million - $0.9 million over budget.
- YTD fuel expense equaled $35.7 million - $4.9 million over budget.
Materials

- Current expenses equaled $7.0 million — $0.7 million over budget.
- YTD expenses equaled $42.0 million — $2.9 million over budget.
Labor

- Current expenses equaled $66.9 million — $1.2 million under budget.
- YTD expenses equaled $421.8 million — $2.5 million under budget.
System-Generated Revenues equaled $48.0 million in June 2007 due to lower fare and investment revenues.

<table>
<thead>
<tr>
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<th>Budget (millions)</th>
<th>Actual (millions)</th>
<th>Variance (millions)</th>
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<td>YTD</td>
<td>$270.3</td>
<td>$264.2</td>
<td>($6.1)</td>
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</table>
Farebox Revenue

- Current Farebox Revenue was $40.3 million — 3.3% over budget.
- YTD Farebox Revenue was $225.2 million — 2.2% under budget.
Non Farebox Revenue

- Current Other Revenue was $7.7 million — 16.7% over budget.
- YTD Other Revenue was $38.9 million — 2.7% under budget.
In Closing

- YTD Capital obligations and expenditures were $165.8 million and $275.4 million, respectively.

- Employee headcount remains under Board authorized level.