Chicago Transit Board
Financial Report
For the Month Ended November 30, 2006

January 10, 2007
Financial Summary – Current Month

- Current operating deficit of $0.1 million with a 54.89% recovery ratio.
Financial Summary – Year

- YTD operating deficit of $2.0 million with a 54.30% recovery ratio.
Operating Expenses

- Current expenses equaled $85.5 million — $2.0 million over budget.
- YTD expenses equaled $993.3 million — $37.0 million over budget

<table>
<thead>
<tr>
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<th>Budget (millions)</th>
<th>Actual (millions)</th>
<th>Variance (millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>$83.5</td>
<td>$85.5</td>
<td>($2.0)</td>
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<tr>
<td>YTD</td>
<td>$956.3</td>
<td>$993.3</td>
<td>($37.0)</td>
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</tbody>
</table>
Current expenses equaled $60.4 million — $2.1 million under budget.

YTD expenses equaled $703.2 million — $13.4 million over budget.
Materials

- Current expenses equaled $8.6 million — $3.1 million over budget.
- YTD expenses equaled $72.9 million — $11.1 million over budget.
Fuel - Revenue Equipment

- Current fuel expense equaled $5.5 million - $1.6 million over budget.
- YTD fuel expense equaled $51.7 million - $7.5 million over budget.
System-Generated Revenues

- System-Generated Revenues equaled $42.0 million in November’06.
- Strong Fare/Pass Revenue reflects ridership and cash fare adjustment and ridership.

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<th>Variance (millions)</th>
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<tr>
<td>Current</td>
<td>$41.9</td>
<td>$44.0</td>
<td>$ 2.1</td>
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<tr>
<td>YTD</td>
<td>$472.8</td>
<td>$507.8</td>
<td>$35.0</td>
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Looking Ahead

- YTD Capital obligations and expenditures were $645.1 million and $595.9 million, respectively.

- Employee headcount remains under Board authorized level.