



Chicago Transit Board

Financial Report

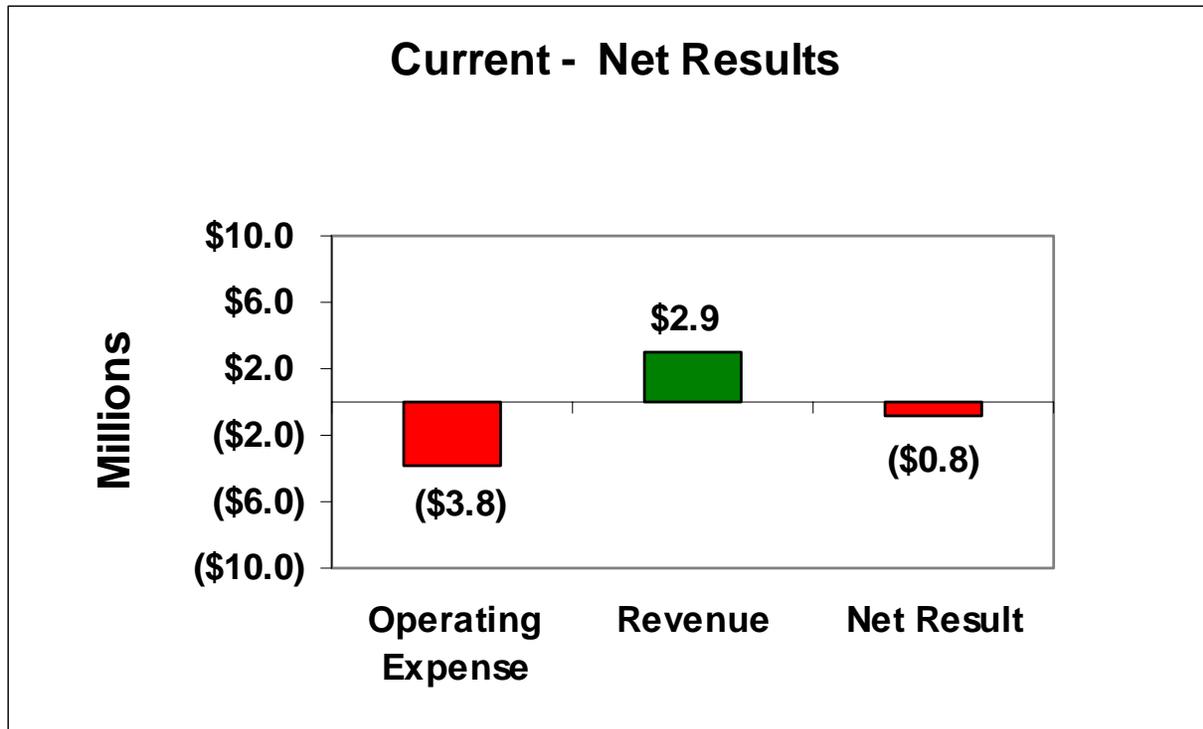
For the Month Ended July 31, 2006

September 13, 2006



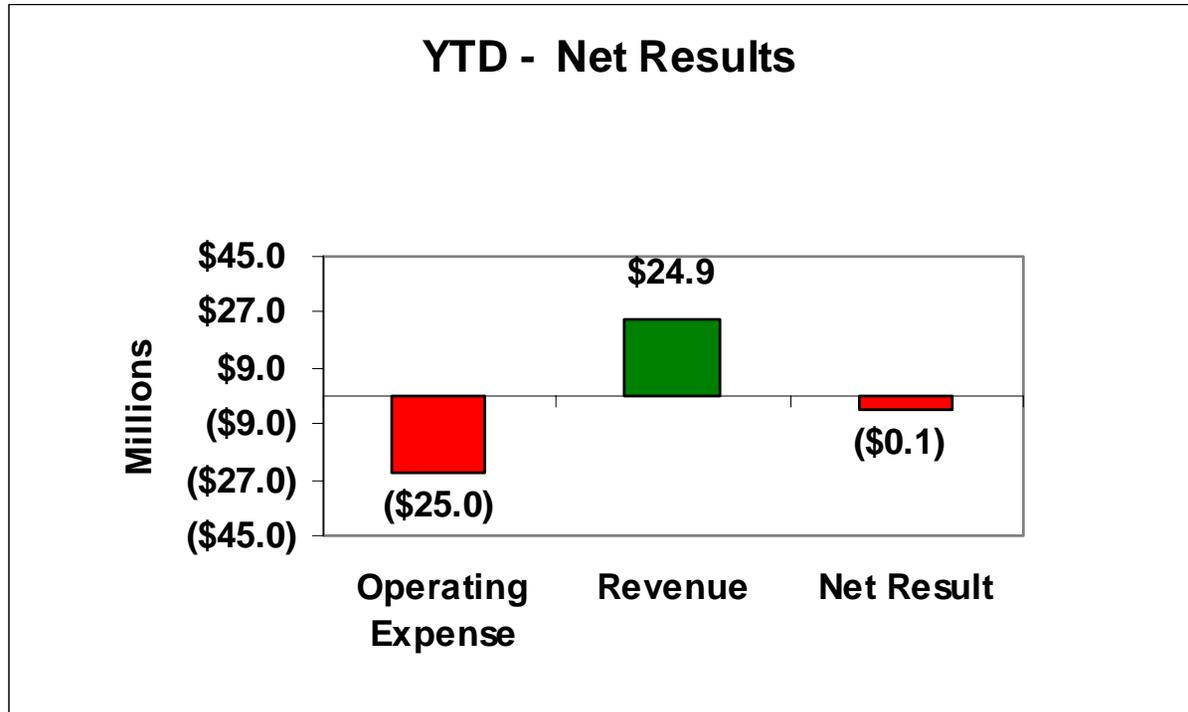
Financial Summary – Current Month

- Current operating deficit of \$0.8 million with a 56.82% recovery ratio.



Financial Summary – Year

- YTD operating deficit of \$0.1 million with a 53.00% recovery ratio.



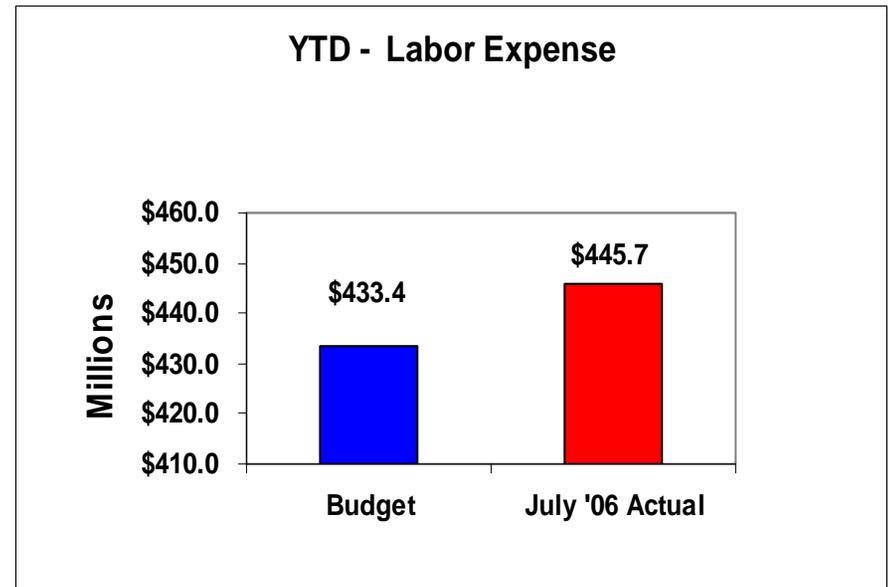
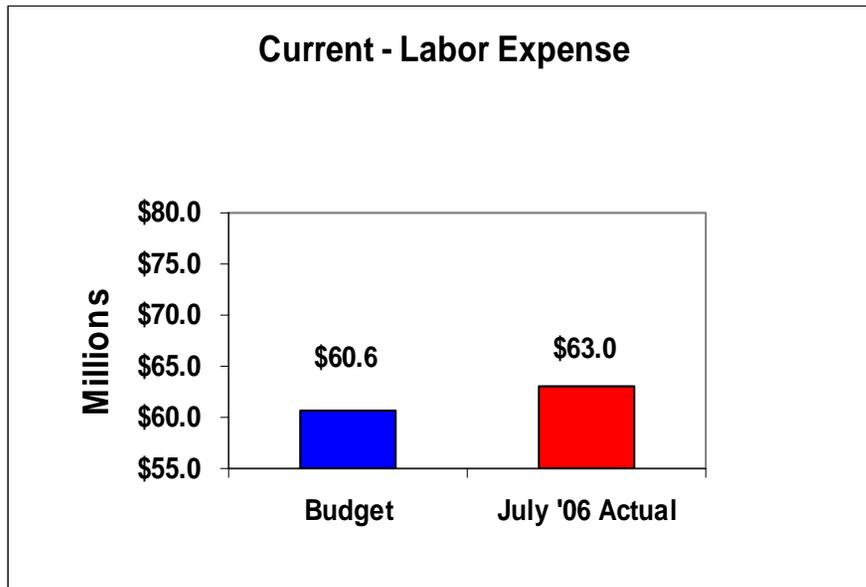
Operating Expenses

- Current expenses equaled \$85.0 million — \$3.8 million over budget.
- YTD expenses equaled \$639.2 million — \$25.0 million over budget

	<u>Budget</u> (millions)	<u>Actual</u> (millions)	<u>Variance</u> (millions)
Current	\$81.2	\$85.0	(\$3.8)
YTD	\$614.2	\$639.2	(\$25.0)

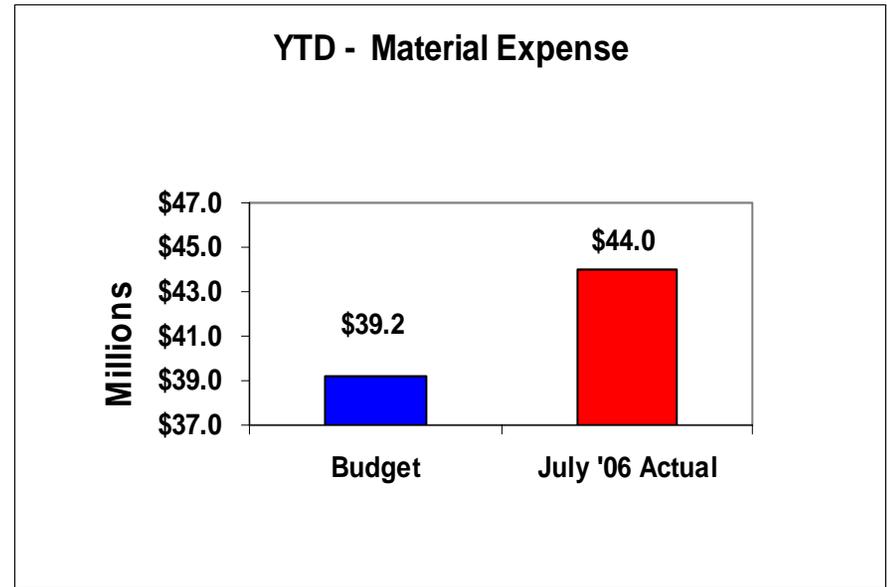
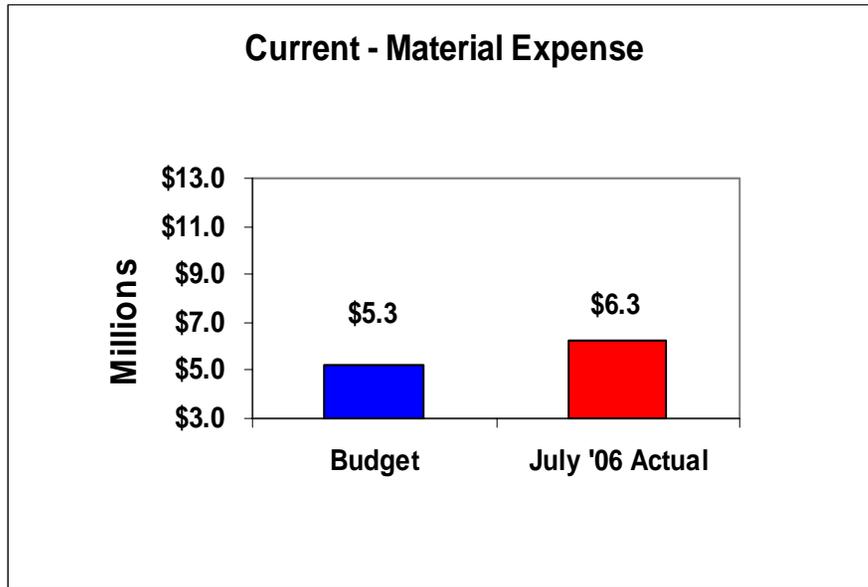
Labor

- Current expenses equaled \$63.0 million — \$2.4 million over budget.
- YTD expenses equaled \$445.7 million — \$12.3 million over budget.



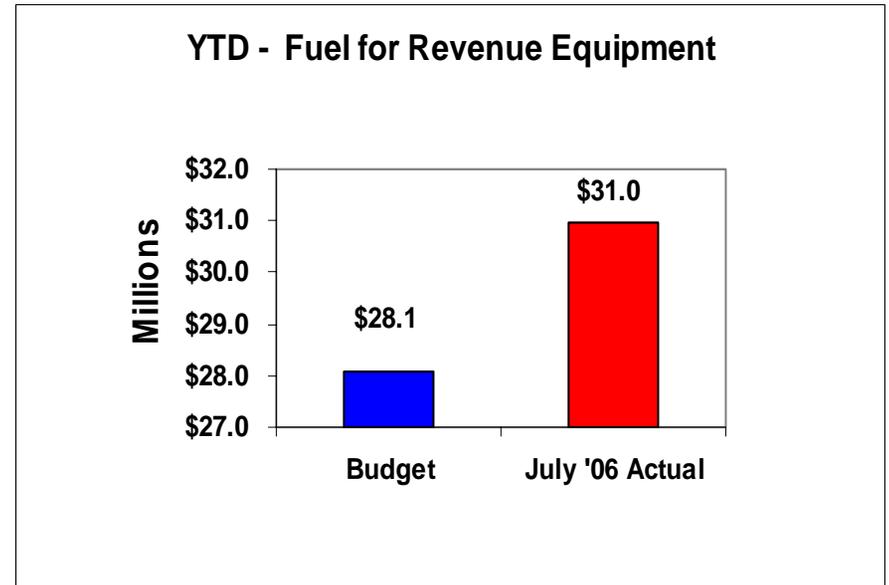
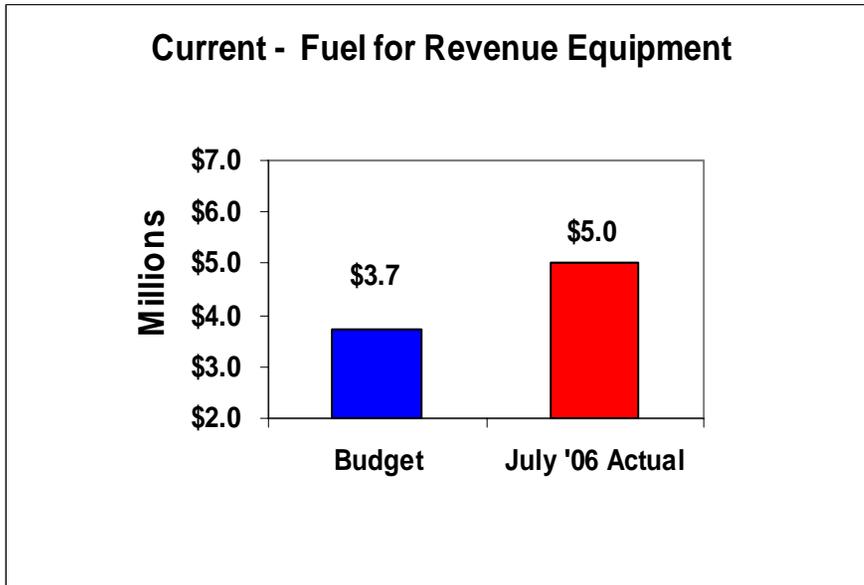
Materials

- Current expenses equaled \$6.3 million — \$1.0 million over budget.
- YTD expenses equaled \$44.0 million — \$4.8 million over budget.



Fuel - Revenue Equipment

- Current fuel expense equaled \$5.0 million - \$1.3 million over budget.
- FY2006 fuel expense equaled \$31.0 million - \$2.9 million over budget.



System-Generated Revenues

- System-Generated Revenues equaled \$45.5 million in July'06.
- Strong Fare/Pass Revenue reflects ridership and cash fare adjustment and ridership.

	<u>Budget</u> (millions)	<u>Actual</u> (millions)	<u>Variance</u> (millions)
Current	\$42.6	\$45.5	\$ 2.9
YTD	\$294.1	\$319.0	\$24.9

Looking Ahead

- YTD Capital obligations and expenditures were \$227.1 million and \$268.7 million, respectively
- Illinois Commerce Commission conducted its electricity auction in September, 2006. The result will establish the ceiling for electricity generation prices for large electric users.
- CTA kicked off the 2007 budget process on August 15, 2006