Chicago Transit Board
Financial Report
For the Month Ended July 31, 2006

September 13, 2006
Current operating deficit of $0.8 million with a 56.82% recovery ratio.
Financial Summary – Year

- YTD operating deficit of $0.1 million with a 53.00% recovery ratio.
**Operating Expenses**

- Current expenses equaled $85.0 million — $3.8 million over budget.
- YTD expenses equaled $639.2 million — $25.0 million over budget

<table>
<thead>
<tr>
<th></th>
<th>Budget (millions)</th>
<th>Actual (millions)</th>
<th>Variance (millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>$81.2</td>
<td>$85.0</td>
<td>($3.8)</td>
</tr>
<tr>
<td>YTD</td>
<td>$614.2</td>
<td>$639.2</td>
<td>($25.0)</td>
</tr>
</tbody>
</table>
Labor

- Current expenses equaled $63.0 million — $2.4 million over budget.
- YTD expenses equaled $445.7 million — $12.3 million over budget.

![Bar chart showing current and YTD labor expenses]
Materials

- Current expenses equaled $6.3 million — $1.0 million over budget.
- YTD expenses equaled $44.0 million — $4.8 million over budget.
Fuel - Revenue Equipment

- Current fuel expense equaled $5.0 million - $1.3 million over budget.
- FY2006 fuel expense equaled $31.0 million - $2.9 million over budget.
System-Generated Revenues

- System-Generated Revenues equaled $45.5 million in July’06.
- Strong Fare/Pass Revenue reflects ridership and cash fare adjustment and ridership.

<table>
<thead>
<tr>
<th></th>
<th>Budget (millions)</th>
<th>Actual (millions)</th>
<th>Variance (millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>$42.6</td>
<td>$45.5</td>
<td>$2.9</td>
</tr>
<tr>
<td>YTD</td>
<td>$294.1</td>
<td>$319.0</td>
<td>$24.9</td>
</tr>
</tbody>
</table>
Looking Ahead

- YTD Capital obligations and expenditures were $227.1 million and $268.7 million, respectively.

- Illinois Commerce Commission conducted its electricity auction in September, 2006. The result will establish the ceiling for electricity generation prices for large electric users.