Chicago Transit Board
Financial Report
For the Month Ended June 30, 2006

August 9, 2006
Current operating deficit of $10.3 million with a 49.77% recovery ratio.

<table>
<thead>
<tr>
<th></th>
<th>Millions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Expense</td>
<td>($15.1)</td>
</tr>
<tr>
<td>Revenue</td>
<td>$4.8</td>
</tr>
<tr>
<td>Net Result</td>
<td>($10.3)</td>
</tr>
</tbody>
</table>
Financial Summary – Year

- YTD operating surplus of $0.7 million with a 52.42% recovery ratio.
Operating Expenses

- Current expenses equaled $104.0 million — $15.1 million over budget.
- YTD expenses equaled $554.2 million — $21.2 million over budget

<table>
<thead>
<tr>
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<th>Budget (millions)</th>
<th>Actual (millions)</th>
<th>Variance (millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>$88.9</td>
<td>$104.0</td>
<td>($15.1)</td>
</tr>
<tr>
<td>YTD</td>
<td>$533.0</td>
<td>$554.2</td>
<td>($21.2)</td>
</tr>
</tbody>
</table>
Labor

- Current expenses equaled $74.7 million — $12.3 million over budget.
- YTD expenses equaled $382.7 million — $9.9 million over budget.
Materials

- Current expenses equaled $7.0 million — $1.2 million over budget.
- YTD expenses equaled $37.7 million — $3.8 million over budget.
Fuel - Revenue Equipment

- Current fuel expense equaled $5.0 million - $0.9 million over budget.
- FY2006 fuel expense equaled $26.0 million - $1.7 million over budget.
System-Generated Revenues

- System-Generated Revenues equaled $49.0 million in June‘06.
- Strong Fare/Pass Revenue reflects ridership and cash fare adjustment and ridership.

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<th>Variance (millions)</th>
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<tr>
<td>Current</td>
<td>$44.2</td>
<td>$49.0</td>
<td>$ 4.8</td>
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<tr>
<td>YTD</td>
<td>$251.6</td>
<td>$273.5</td>
<td>$21.9</td>
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</tbody>
</table>
Fare/Pass Revenue

- Fare/Pass Revenue of $40.9 million — 11.5% or $4.2 million higher than budget.
- YTD Fare/Pass Revenue of $226.9 million — 9.8% or $20.2 million higher than budget.
Other Revenue

- Current Other Revenue of $8.1 million — 6.6% or $0.5 million higher than budget.
- YTD Other Revenue of $46.5 million — 3.6% or $1.6 million higher than budget.
Looking Ahead

- YTD Capital obligations and expenditures were $227.1 million and $268.7 million, respectively.

- Non-STO full time employees remained below Board approved level.