



# Chicago Transit Board

## Financial Report

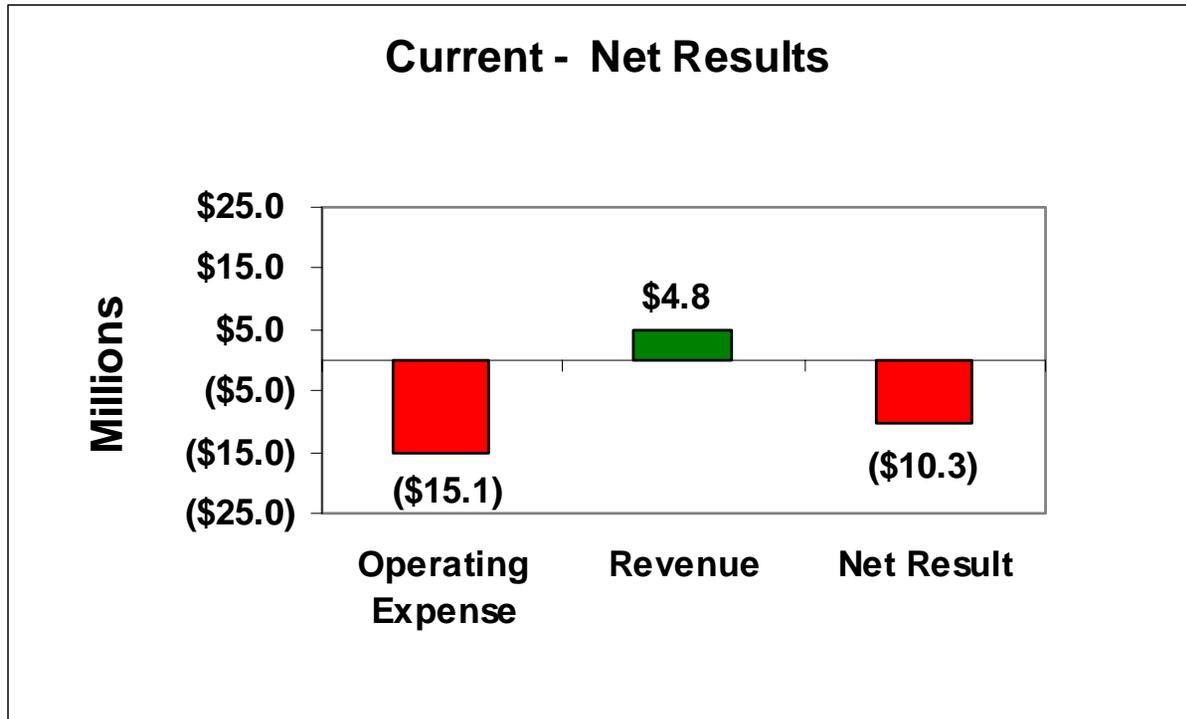
For the Month Ended June 30, 2006

August 9, 2006



# Financial Summary – Current Month

- Current operating deficit of \$10.3 million with a 49.77% recovery ratio.

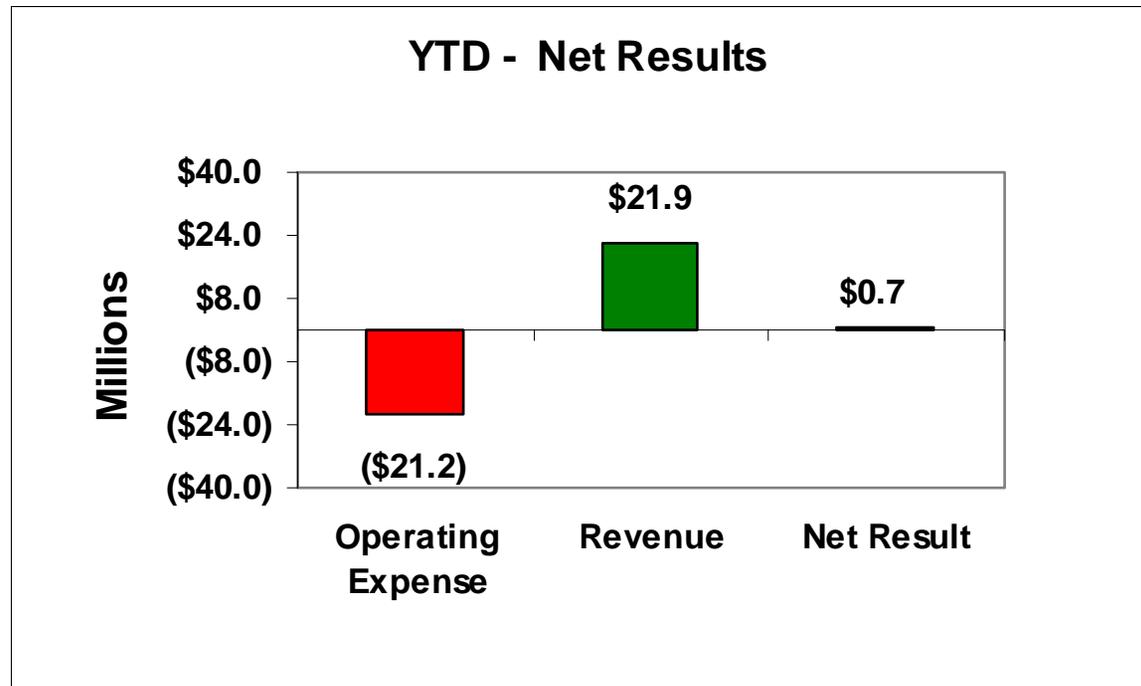


# Financial Summary – Year

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- YTD operating surplus of \$0.7 million with a 52.42% recovery ratio.



# Operating Expenses

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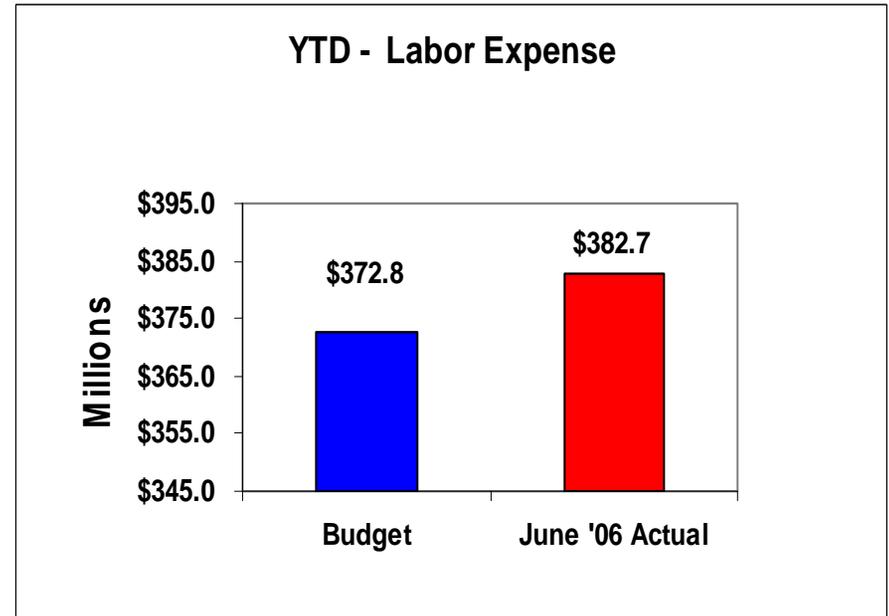
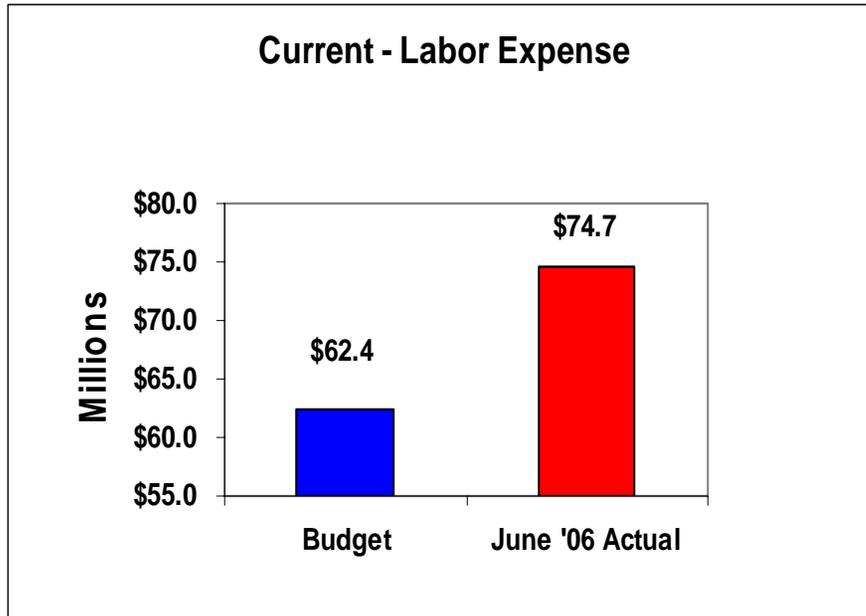
- Current expenses equaled \$104.0 million — \$15.1 million over budget.
- YTD expenses equaled \$554.2 million — \$21.2 million over budget

	<u>Budget</u> (millions)	<u>Actual</u> (millions)	<u>Variance</u> (millions)
Current	\$88.9	\$104.0	(\$15.1)
YTD	\$533.0	\$554.2	(\$21.2)

# Labor

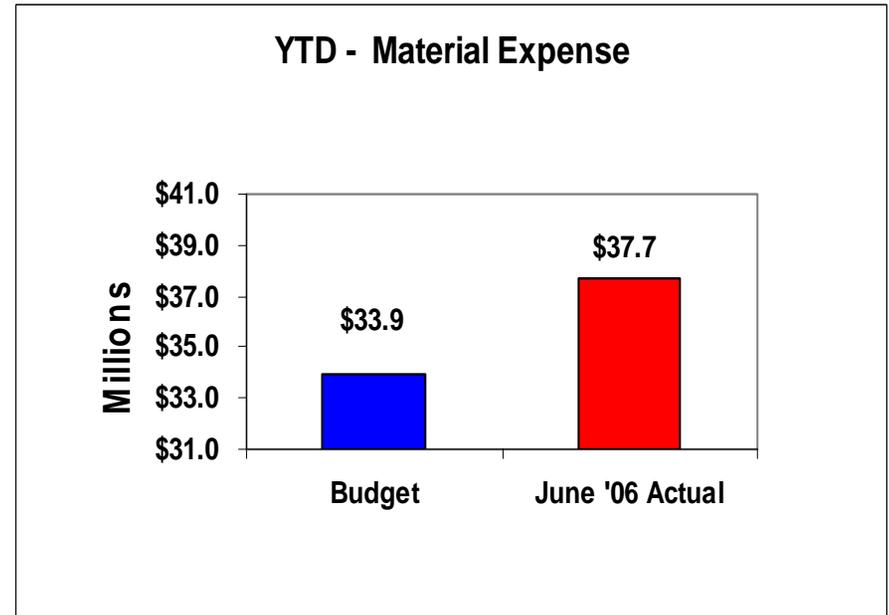
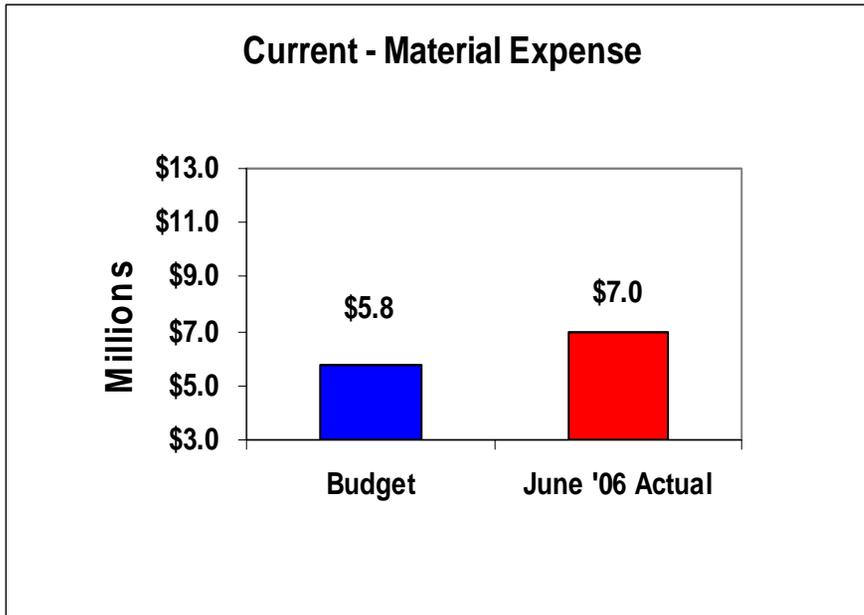
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- Current expenses equaled \$74.7 million — \$12.3 million over budget.
- YTD expenses equaled \$382.7 million — \$9.9 million over budget.



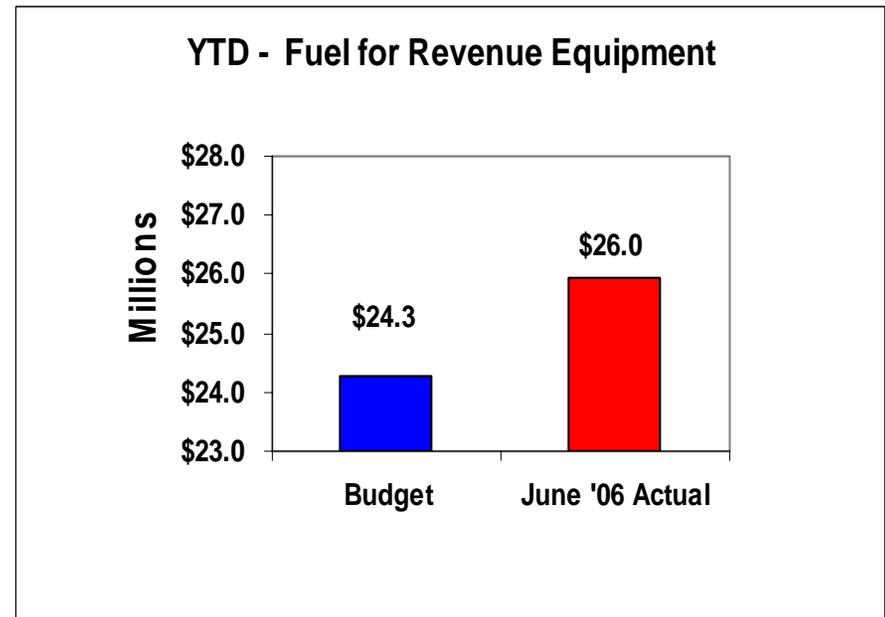
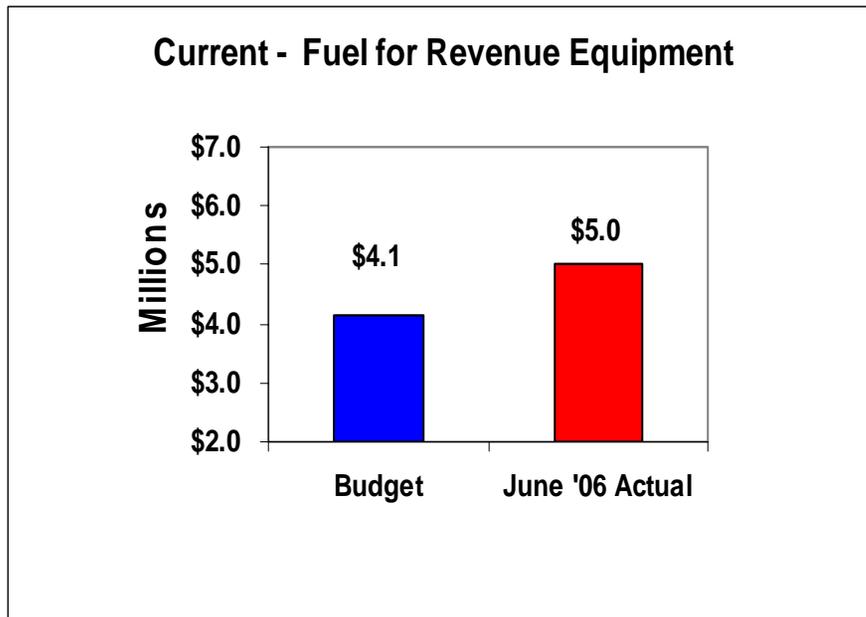
# Materials

- Current expenses equaled \$7.0 million — \$1.2 million over budget.
- YTD expenses equaled \$37.7 million — \$3.8 million over budget.



# Fuel - Revenue Equipment

- Current fuel expense equaled \$5.0 million - \$0.9 million over budget.
- FY2006 fuel expense equaled \$26.0 million - \$1.7 million over budget.



# System-Generated Revenues

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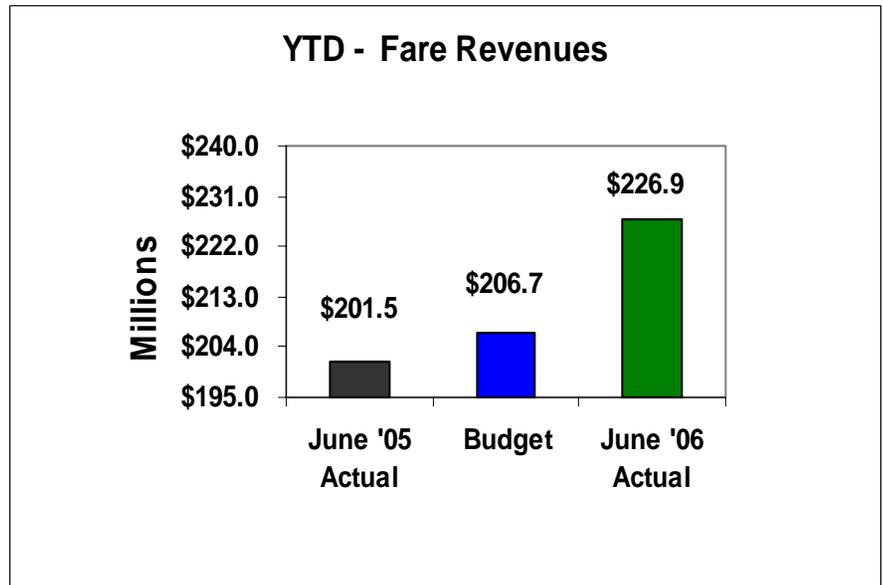
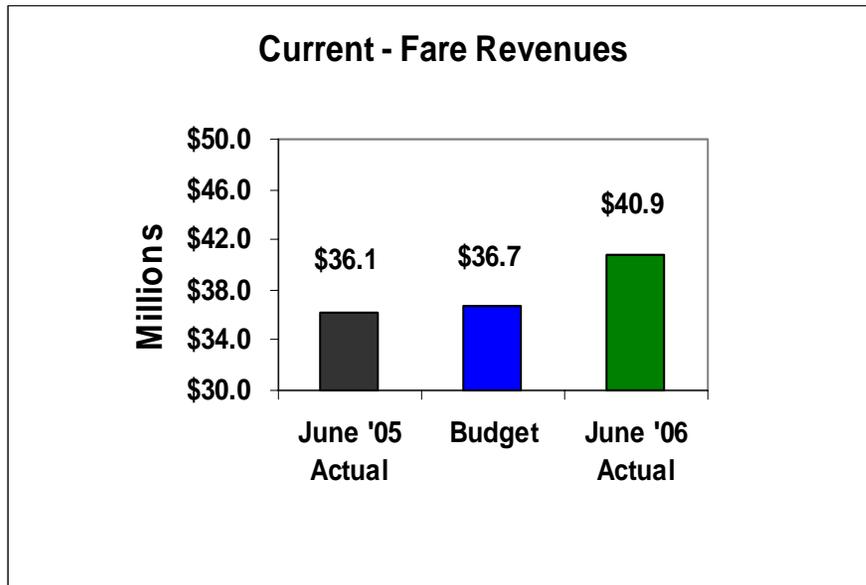
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- System-Generated Revenues equaled \$49.0 million in June'06.
- Strong Fare/Pass Revenue reflects ridership and cash fare adjustment and ridership.

	<u>Budget</u> (millions)	<u>Actual</u> (millions)	<u>Variance</u> (millions)
Current	\$44.2	\$49.0	\$ 4.8
YTD	\$251.6	\$273.5	\$21.9

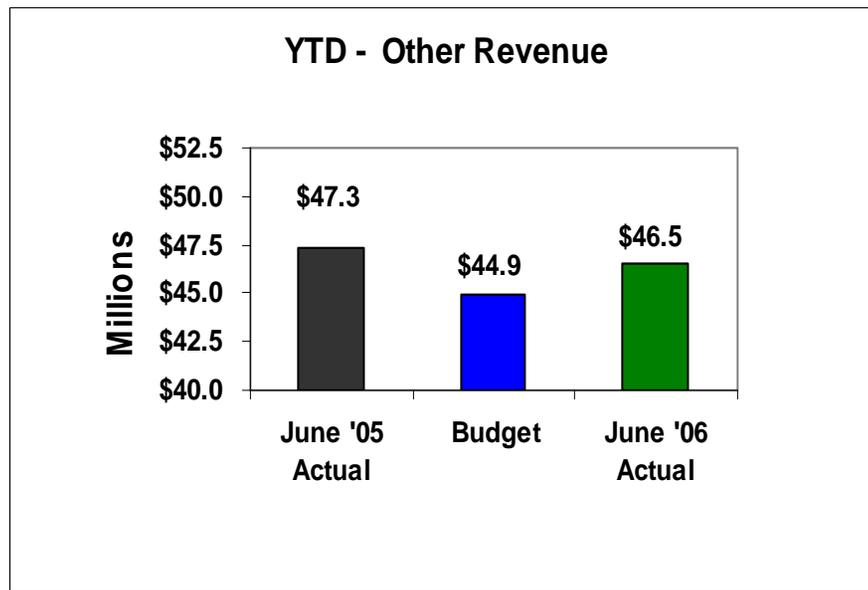
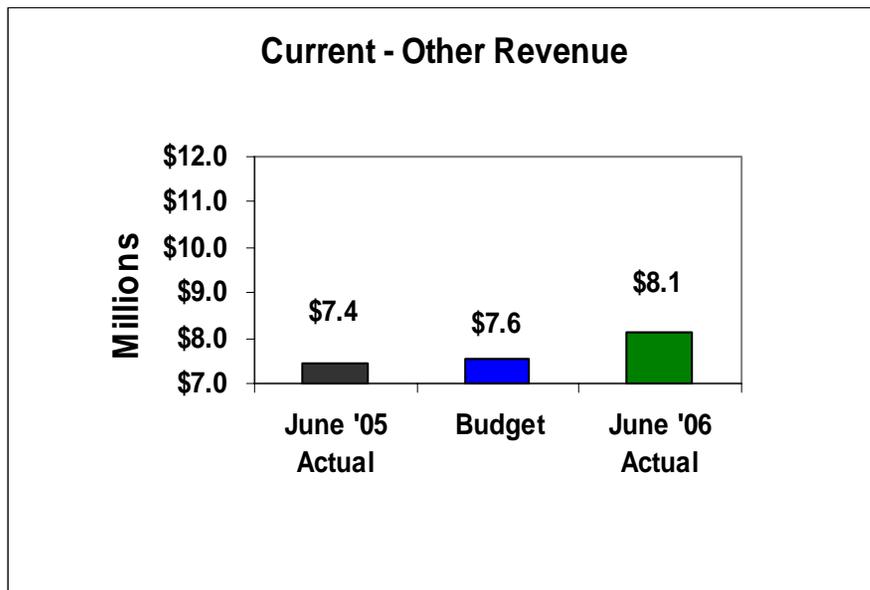
# Fare/Pass Revenue

- Fare/Pass Revenue of \$40.9 million — 11.5% or \$4.2 million higher than budget.
- YTD Fare/Pass Revenue of \$226.9 million — 9.8% or \$20.2 million higher than budget.



# Other Revenue

- Current Other Revenue of \$8.1 million — 6.6% or \$0.5 million higher than budget.
- YTD Other Revenue of \$46.5 million — 3.6% or \$1.6 million higher than budget.



# Looking Ahead

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- YTD Capital obligations and expenditures were \$227.1 million and \$268.7 million, respectively
- Non-STO full time employees remained below Board approved level.