

**Employee Retirement Review Committee
Meeting Minutes
July 22, 2019**

Members Present

Tom McKone Mike Bowen
Andrew Fuller April Morgan

Non-Members Present

Kweku Obed Jesus Jimenez
Rachel Yarch Janice Irving

Call to Order

The July 22, 2019 meeting was called to order at 1:36 p.m.

Minutes

Upon a motion by Mr. Bowen and seconded by Ms. Morgan minutes of the June 24, 2019 meeting were approved.

Old Business

Over/Underpayments – Ms. Yarch reported no further communication has been received.

New Business

Retirement Application – Upon a motion by Mr. Fuller and seconded by Ms. Morgan, a retirement application was approved for Jeff Hornstein with an effective date of July 1, 2019.

2Q2019 Performance Update – Mr. Obed of Marquette Associates presented the 2Q2019 performance report dated June 30, 2019. He reported the total YTD return is 10.9% and performance continues to be strong.

General Administration

Upon a motion by Ms. Morgan and seconded by Mr. Fuller an invoice for Burke, Warren, MacKay & Serritella was approved for June, 2019. Upon a motion by Mr. Fuller and seconded by Mr. Bowen an invoice for Marquette Associates was approved for June, 2019.

Executive Session – Litigation Matters

Upon a motion by Mr. McKone and seconded by Ms. Morgan, the committee voted to move into executive session for discussion of matters covered by 5 ILCS 120/20(c)(11) (litigation exception to the Open Meetings Act).

After a short time, the committee returned from executive session and resumed the regular meeting. During the executive session, the committee discussed pending litigation.

Adjournment

Upon a motion by Mr. McKone and seconded by Ms. Morgan, the meeting adjourned at 2:05 p.m.

Respectfully Submitted,

Janice Irving
Plan Administrator