

MINUTES: Finance Audit and Budget Committee. August 15th, 2018.

NOTICED: 9:15 AM. Commenced: 9:25 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "8/15/2018", "Committee on Finance Audit, and Budget.

ROLL CALL: Chairman Silva, Irvine, Peterson, Miller, Alva Rosales, Youngblood. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the July 11th, 2018 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all recommended approved items, both ordinances and the 9 contracts, on the omnibus for Board approval. Moved and seconded, the motion to recommend Board approval of the omnibus was approved with six yes votes.

The approved items are as follows:

- 1 An ordinance authorizing entry into a permanent easement agreement with the City of Chicago granting the Authority an easement n certain property located at 1311-15 North Moorman Street and 1329 North Moorman Street, Chicago, Illinois (Blue Line).
- 2 An ordinance authorizing a sublease to DJM Logistics, LLC of a portion of property located at 120 North Racine Avenue, Chicago, Illinois.
- 3 Contract Number B08OFR03708: \$780,000.00
- 4 Contract Number B18OP04377: \$750,000.00
- 5 Contract Number C18FT101292428: \$29,955,000.00
- 6 Contract Number C16FI101819435: \$440,000.00
- 7 Contract Number B18OP00321: \$450,000.00
- 8 Contract Number B18OP04338: \$179,000.00
- 9 Contract Number B13OP01803: \$4,000,000.00
- 10 Contract Number B12FR04147: \$644,782.00
- 11 Contract Number B12OP04174: \$355,417.08

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of August 15th, 2018. After the motion was moved, the motion was approved by unanimous voice vote.