

MINUTES: Finance Audit and Budget Committee. August 12th, 2020.

NOTICED: Noticed: 9:30 AM. Commenced: 9:36 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "8/12/2020", "Committee on Finance Audit, and Budget.

ROLL CALL (Via Zoom teleconference): Chairman Silva, Peterson, Alva Rosales, Miller, Jakes, Chevere, Irvine. There was a quorum of seven committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the July 15th, 2020 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all of the committee agenda items, including all five of the ordinances, and all of the contracts, except contract number E-1, which was deferred from consideration, on the omnibus for board approval. Moved and seconded the motion to recommend Board approval of the omnibus, which did not include contract number E-1, was approved with seven yes votes.

The approved items are as follows:

1. An ordinance adopting an amended budget for calendar year 2020.
2. An ordinance amending ordinance 019-103 approving the fiscal year 2020-2024 capital improvement program.
3. An ordinance authorizing amendment of University Pass (U-Pass) contract items during the COVID-19 pandemic.
4. An ordinance authorizing an agreement with the Union Pacific Railroad Company for preliminary engineering services for the Red Line Extension (RLE) Project.
5. An ordinance authorizing an intergovernmental agreement with the City of Chicago through its Department of Planning and Development for the Red Line Extension (RLE) Project Transit-Supportive Development Comprehensive Plan.
6. Contract Number B18OP01972: \$530,000.00
7. Contract Number B19OP01501: \$4,000,000.00
8. Contract Number B20OP00321: \$450,000.00
9. Contract Number C14FI101529369: \$0.00
10. Contract Number B20OP01886: \$500,000.00
11. Contract Number C20OP102439601: \$341,421.94

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of August 12th, 2020. After the motion was moved, the motion was approved unanimously by roll call vote.