

MINUTES: Finance Audit and Budget Committee. July 11th, 2018.

NOTICED: Immediately following SP Committee: Commenced at 9:50 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "7/11/2018", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Present: Committee Vice-Chairman Irvine, Peterson, Miller, Alva Rosales, Youngblood (Silva absent). There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the June 13th, 2018 committee minutes.

Then, after extensive review by the committee, Chairman Irvine asked for a motion to place all recommended approved items, both ordinances and the 9 contracts, on the omnibus for Board approval. Moved and seconded, the motion to recommend Board approval of the omnibus was approved with five yes votes.

The approved items are as follows:

- 1 An ordinance authorizing a co-promotional advertising trade agreement with the Bank of America, N.A. for the 2018 Bank of America Chicago Marathon.
- 2 An ordinance authorizing an amendment to an intergovernmental agreement with the City of Chicago through its Department of Fleet and Facility Management (2FM) for 2FM to maintain and repair certain Authority non-revenue vehicles and lease space at the Authority's Beverly Garage.
- 3 An ordinance authorizing an amendment to an intergovernmental agreement with the City of Chicago through its Department of Planning and Development for Tax Increment Financing funds for improvements at the Wilson Station (Red Line).
- 4 Contract Number B18OP04121R2: \$1,500,000.00
- 5 Contract Number B10OP00931: \$350,000.00
- 6 Contract Number C18FT102149909: \$3,234,080.00
- 7 Contract Number B18OP03454R: \$1,850,000.00
- 8 Contract Number C16CT101791384: \$30,000,000.00
- 9 Contract Number C12FR101272861: \$0.00 (12 month time extension)
- 10 Contract Number B17RG04510: Revenue Generating
- 11 Contract Number B17OP03759: \$2,200,000.00
- 12 Contract Number B14OP01980: \$14,000,000.00

MOTION TO ADJOURN: Chairman Irvine asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of July 11th, 2018. After the motion was moved, the motion was approved by unanimous voice vote.