

MINUTES: Finance Audit and Budget Committee. May 11th, 2022.

NOTICED: Noticed: Immediately following Human Resources Committee. Commenced: 10:10 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "5/11/2022", "Committee on Finance Audit, and Budget.

ROLL CALL (Via Zoom teleconference): Chairman Silva, Barclay, Miller, Ortiz. There was a quorum of four committee members present. Jakes, Irvine (Absent).

COMMITTEE ACTION: The committee reviewed the Finance report and approved the April 20th, 2022 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the fourteen ordinances and the four contracts on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with four yes votes.

The approved items are as follows:

1. An ordinance authorizing adopting an amended budget for Calendar Year 2022 and amended Financial Plan for Calendar Years 2023 and 2024.
2. An ordinance authorizing an amendment to a lease of retail space and license agreements for basement space and adjacent property located at 4620 North Broadway, Chicago, Illinois (Red Line).
3. An ordinance authorizing an additional experimental University Pass (U-Pass) Program agreement with the University of Illinois at Chicago (UIC) for certain part-time students for the Fall 2022 and Spring 2023 Terms.
4. An ordinance authorizing an additional experimental University Pass (U-Pass) Program agreement with City Colleges of Chicago for certain part-time students for the Fall 2022 and Spring 2023 Terms.
5. An ordinance authorizing an amendment of University Pass (U-Pass) to allow incentive pricing and enrollment flexibility for the 2022-2023 academic year.
6. An ordinance authorizing a co-promotional advertising trade agreement with Bank of America, N.A. for the 2022 Bank of America Chicago 13.1 and 2022 Chicago Marathon.
7. An ordinance authorizing a sublease to Farpoint Development, LLC of a portion of property located at 120 North Racine Avenue, Chicago, Illinois.
8. An ordinance authorizing an agreement and acknowledgement of easement with JRTC Holdings, LLC for renovation, operation, and maintenance of the Chicago Transit Authority Clark/Lake Station at the former State of Illinois Center Building, Chicago, Illinois.
9. An ordinance consenting to the assignment of a ground lease from SCG Church Street Plaza, LLC to 900-950 Church Street property LLC and issuance of an Estoppel Certificate for property

located between Church and Clark Streets near the Davis Station in Evanston, Illinois (Purple Line).

10. An ordinance authorizing an intergovernmental agreement with the City of Chicago through its Department of Planning and Development for Tax Increment Financing funds for Western Brown Line Station and bus turnaround improvements.
11. An ordinance authorizing an intergovernmental agreement with the City of Chicago through its Department of Planning and Development for Tax Increment Financing funds for design work for California Blue Line All Stations Accessibility Program (ASAP) improvements.
12. An ordinance authorizing an intergovernmental agreement with the City of Chicago through its Department of Planning and Development for Tax Increment Financing funds for 43rd Street Green Line Station improvements.
13. An ordinance authorizing an intergovernmental agreement with the City of Chicago through its Department of Planning and Development for Tax Increment Financing funds for track improvements to the Forest Park Branch of the Blue Line.
14. An ordinance authorizing an agreement with the Northern Indiana Computer Transportation District (NICTD) for preliminary engineering services for the Red Line Extension (RLE) Project.
15. Contract Number C15FI101672999: \$1,841,678.49
16. Contract Number B21OP04721: \$450,000.00
17. Contract Number B16OP04451A-D: \$900,000.00
18. Contract Number B20OP04638: \$0.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of May 11, 2022. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.