

MINUTES: Finance Audit and Budget Committee. April 8th, 2020.

NOTICED: Noticed: 9:30 AM: Commenced: 9:31 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "4/8/2020", "Committee on Finance Audit, and Budget.

ROLL CALL (Via teleconference): Chairman Silva, Peterson, Alva Rosales, Miller, Jakes, Chevere, Irvine. There was a quorum of seven committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the March 11th, 2020 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all committee agenda items, the eleven ordinances, on the omnibus for board approval. Moved and seconded, the motion to recommend Board approval of the omnibus was approved with seven yes votes.

The approved items are as follows:

- 1 An ordinance authorizing the establishment of a short-term operating borrowing program.
- 2 An ordinance authorizing the execution of supplemental indentures and issuance of capital receipts revenue refunding bonds (the "series 2020 GARVEE bonds").
- 3 An ordinance authorizing the execution of supplemental indentures and issuance of sales tax receipts revenue refunding bonds, series 2020 and sales tax receipts and transfer tax receipts revenue refunding bonds (the "series 2020 refunding bonds").
- 4 An ordinance authorizing the execution of supplemental indentures and issuance of sales tax receipts revenue bonds, series 2020 (the "series 2020 new money bonds").
- 5 An ordinance authorizing the execution of supplemental indentures and issuance of sales tax receipts revenue bonds, series 2020 (ground transportation tax IGA revenues).
- 6 An ordinance authorizing an amendment to a diesel fuel contract with Mansfield Oil Company of Gainesville, Inc. to extend the contract for one year.
- 7 An ordinance authorizing the Treasurer to execute a diesel fuel contract.
- 8 An ordinance authorizing a co-promotional advertising trade agreement with Bank of America, N.A. for the 2020 Bank of America Chicago 13.1
- 9 An ordinance authorizing an amendment to a sublease to Decennial Group, LLC of a portion of property located at 120 North Racine Avenue, Chicago, Illinois.
- 10 An ordinance authorizing a lease of retail concession space located at 4612 West 59th Street, Chicago, Illinois (Orange Line).
- 11 An ordinance authorizing an intergovernmental agreement with the City of Chicago through its Department of Police for federal FY 2019 Transit Security Grant Funds.

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of April 8th, 2020. After the motion was moved, the motion was approved unanimously by roll call vote.