

MINUTES: Finance Audit and Budget Committee. April 20, 2022.

NOTICED: Noticed: Immediately following Strategic Planning Committee. Commenced: 10:10 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "4/20/2022", "Committee on Finance Audit, and Budget.

ROLL CALL (Via Zoom teleconference): Chairman Silva, Barclay, Miller, Jakes, Irvine, Ortiz. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the March 9th, 2022 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place three ordinances and seven contracts on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with six yes votes.

The approved items are as follows:

1. An ordinance authorizing a co-promotional trade agreement with the City of Chicago through its Department of Cultural Affairs and Special Events.
2. An ordinance authorizing the continuation of University Pass (U-Pass) contract terms previously amended due to the COVID-19 pandemic for the Summer 2022 term.
3. An ordinance authorizing an amendment to a sublease to Chicago Public Schools for space located at 567 West Lake Street, Chicago, Illinois.
4. Contract Number B22OP00554: \$295,000.00
5. Contract Number C21RT102617929R: \$\$281,780.00
6. Contract Number B21OP00877: \$2,677,500.00
7. Contract Number B22FR04764: \$45,000,000.00
8. Contract Number B20OP01324: \$39,105,583.26
9. Contract Number B21OP01009: \$15,500,000.00
10. Contract Number B16OP03183: \$72,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of April 20, 2022. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.