

MINUTES: Finance Audit and Budget Committee. April 10<sup>th</sup>, 2019.

NOTICED: Immediately following Strategic Planning Committee; Commenced: 9:30 AM.

AGENDA: The posted agenda for the meeting can be found at [www.transitchicago.com](http://www.transitchicago.com), "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "4/10/2019", "Committee on Finance Audit, and Budget.

ROLL CALL: Vice- Chairman Irvine, Peterson, Youngblood, Alva Rosales. There was a quorum of four committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the March 13<sup>th</sup>, 2019 committee minutes.

Then, after extensive review by the committee, Vice-Chairman Irvine asked for a motion to place all recommended approved items--the ordinances and the contracts - on the omnibus for Board approval. Moved and seconded, the motion to recommend Board approval of the omnibus was approved with four yes votes.

The approved items are as follows:

- 1 An ordinance authorizing an ordinance amending Ordinance No. 018-35; authorizing and modifying a short-term borrowing program for capital purposes secured by sales tax receipts and/or certain IGA revenues; authorizing the issuance, from time to time, of obligations secured by such revenues in an aggregate principal amount outstanding at any one time not to exceed \$300,000,000.00 pursuant to such short-term borrowing program; and authorizing the execution and delivery of one or more supplemental indentures under which such obligations are issued.
- 2 An ordinance authorizing a second amendment to a sublease to DJM Logistics, LLC of a portion of property located at 120 North Racine Avenue, Chicago, Illinois.
- 3 Contract Number B18OP00554: \$275,000.00
- 4 Contract Number C18FT102240436: \$7,524,000.00
- 5 Contract Number B18OP01060R: \$400,000.00
- 6 Contract Number C14FR101514672: \$497,778.50
- 7 Contract Number B18OP00102R: \$2,100,000.00
- 8 Contract Number B19OP00516R: \$575,000.00
- 9 Contract Number C19RT102273218: \$2,630,122.00
- 10 Contract Number B09OP03968: \$6,190,081.00
- 11 Contract Number B15OP01496: \$59,200.00
- 12 Contract Number B18OP80021: \$14,000,000.00

MOTION TO ADJOURN: Vice-Chairman Irvine asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of April 10<sup>th</sup>, 2019. After the motion was moved, the motion was approved by unanimous voice vote.