

MINUTES: Finance Audit and Budget Committee. March 11th, 2020.

NOTICED: Noticed: 9:00 AM: Commenced: 9:15 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "3/11/2020", "Committee on Finance Audit, and Budget.

ROLL CALL: Chairman Silva, Peterson, Alva Rosales, Miller, Jakes, Chevere. Absent was Irvine. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the February 10th, 2020 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all committee agenda items, the four ordinance and the three contracts, on the omnibus, for board approval. Moved and seconded, the motion to recommend Board approval of the omnibus was approved with six yes votes.

The approved items are as follows:

- 1 An ordinance authorizing a co-promotional trade agreement with the City of Chicago through its Department of Cultural Affairs and Special Events for 2020
- 2 An ordinance authorizing the execution of a rider to a license agreement with Cardtronics USA, Inc.
- 3 An ordinance authorizing a permanent discounted rate at the Authority's Cumberland and Rosemont Park & Rides.
- 4 An ordinance approving the Authority's 2016-2018 Title VI Program Triennial Report and revised Chicago Transit Authority Service Standards and Policies and authorizing submittal to the Federal Transit Administration.
- 5 Contract Number B19OP01851R: \$1,250,000.00
- 6 Contract Number B10OP00636: \$2,500,000.00
- 7 Contract Number B19OP01976: \$400,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of March 11th, 2020. After the motion was moved, the motion was approved by unanimous voice vote.