

MINUTES: Finance Audit and Budget Committee. February 14th, 2018.

NOTICED: Immediately following Strategic Planning Committee meeting: Commenced at 9:10 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "2/14/2018", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Present: Committee Vice-Chairman Irvine, Peterson, Youngblood, Alva Rosales, Miller, (Silva absent). There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the January 10th, 2018 committee minutes.

Then, after extensive review by the committee, Vice-Chairman Irvine asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items included all agenda items.

After the motion was moved and seconded, the motion was approved with five yes votes. The recommended omnibus contained the following items:

- 1 An ordinance authorizing a sublease to Shipbob, Inc. of a portion of property located at 120 North Racine Avenue, Chicago, Illinois
- 2 An ordinance authorizing an amendment extending an agreement with Civic Staffing L3C for Bus route #X98 Express for three years.
- 3 Contract Number B17OP00343: \$2,000,000.00
- 4 Contract Number B17OP01304: \$500,000.00
- 5 Contract Number B17OP04123: \$50,000.00
- 6 Contract Number B17OP03299R: \$400,000.00
- 7 Contract Number B17OP00907: \$1,150,000.00
- 8 Contract Number B17OP00221: \$325,000.00
- 9 Contract Number B18OP04303: \$450,000.00

MOTION TO ADJOURN: Vice-Chairman Irvine asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of February 14th, 2018. After the motion was moved, the motion was approved by unanimous voice vote.