

MINUTES: Finance Audit and Budget Committee. January 10th, 2018.

NOTICED: Immediately following Strategic Planning Committee meeting: Commenced at 9:20 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "1/10/2018", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Present: Committee Chairman Silva, Irvine, Peterson, Youngblood, Alva Rosales (Miller, absent). There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the December 13th, 2017 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items included all agenda items.

After the motion was moved and seconded, the motion was approved with five yes votes. The recommended omnibus contained the following items:

- 1 An ordinance authorizing a co-promotional advertising trade agreement with Bank of America, N.A. for the 2018 Bank of America Shamrock Shuffle.
- 2 An ordinance authorizing an intergovernmental agreement with Chicago Park District to license property for six bus turnarounds.
- 3 Contract Number B17OP03115: \$300,000.00
- 4 Contract Number B17OP00552R: \$1,800,000.00
- 5 Contract Number B17OP04491R: \$1,000,000.00
- 6 Contract Number B17OP00613: \$225,000.00
- 7 Contract Number B17OP01501: \$3,500,000.00
- 8 Contract Number B17OP00877: \$3,550,000.00
- 9 Contract Number B10FR04032: \$0.00 (three month time extension)
- 10 Contract Number B13FR04075: \$0.00 (six month time extension)
- 11 Contract Number B17OP04187: \$182,520.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of January 10th, 2018. After the motion was moved, the motion was approved by unanimous voice vote.