

MINUTES: Finance Audit and Budget Committee. October 21st, 2020.

NOTICED: Noticed: 9:00 AM. Commenced: 9:32 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "10/21/2020", "Committee on Finance Audit, and Budget.

ROLL CALL (Via Zoom teleconference): Chairman Silva, Alva Rosales, Miller, Jakes, Chevere, Irvine. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the September 16th, 2020 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all of the committee agenda items, including all six of the ordinances, and all four of the contracts, on the omnibus for board approval. Moved and seconded, the motion to recommend Board approval of the omnibus, was approved with six yes votes.

The approved items are as follows:

1. An ordinance authorizing a license agreement with Cash Depot, Ltd. To install, operate and maintain automated teller machines at designated rail stations and employee locations.
2. An ordinance authorizing a license agreement with Compass Group USA, Inc. by and through its Canteen Division to install, operate and maintain personal protective equipment (PPE) vending machines at designated rail stations.
3. An ordinance authorizing a sublease to 7-Eleven, Inc. of ground floor space located at 567 West Lake Street, Chicago, Illinois.
4. An ordinance authorizing the license from the City of Chicago of parcels adjacent to the Authority's West Shops facility along Maypole Avenue.
5. An ordinance authorizing the purchase of cyber insurance coverage for policy year November 1, 2020 through October 31, 2021.
6. An ordinance authorizing the purchase of blanket railroad protective liability insurance for policy year November 1, 2020 through October 31, 2021.
7. Contract Number C20CT1023944109R: \$2,854,346.00
8. Contract Number B20OP00907: \$1,500,000.00
9. Contract Number B17OP04520: \$299,579.83
10. Contract Number B19FT04609R: \$279,612.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of October 21st, 2020. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.