

MINUTES: Finance Audit and Budget Committee. October 14, 2022.

NOTICED: Immediately following Strategic Planning. Commenced: 10:07 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "10/14/2022", "Committee on Finance Audit, and Budget.

ROLL CALL: Chairman Silva, Barclay, Miller, Ortiz, Lee, Jha. Jakes absent. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the September 14, 2022 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place 6 ordinances and 12 contracts on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with six yes votes.

The approved items are as follows:

1. Ordinance authorizing a pre-development agreement with Sterling Racine, LLC for the construction of a new training and control center operation on CTA owned property located at West Lake Street and North Pulaski Avenue, Chicago, Illinois
2. Ordinance authorizing an amendment to a lease agreement with the 89th Street Properties LLC for property located at 1120 E. 89th Street, Chicago, Illinois
3. Ordinance authorizing an amendment to a lease agreement with Metra for property located at Caldwell Avenue and Central Avenue in Chicago, Illinois
4. Ordinance authorizing the purchase of cybersecurity insurance coverage for policy year November 1, 2022 through October 31, 2023
5. Ordinance authorizing the purchase of blanket railroad protective liability insurance for policy year November 1, 2022 through October 31, 2023
6. Ordinance authorizing an amendment to ordinance number 021-111 to increase the payment authority for the blanket railroad protective liability insurance for policy year November 1, 2021 through October 31, 2022.
7. Contract Number C21CT102632536: \$31,331,991.00.
8. Contract Number C19FI102154586: \$12,737,243.49
9. Contract Number B22OP04221: \$615,000.00
10. Contract Number C22OP102727482: \$600,000.00
11. Contract Number B18OP01980: \$44,000,000.00
12. Contract Number B22OP04528R: \$20,000,000.00
13. Contract Number B22OP01803: \$9,000,000.00
14. Contract Number B22OP: \$2,500,000.00
15. Contract Number B17OP03786: \$13,309,285.25
16. Contract Number B22OP04520: \$1,071,388.50

17. Contract Number B15OP03418: \$170,000.00

18. Contract Number B20FR004619: \$41,455,580.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of October 14, 2022. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.