

MINUTES: Finance Audit and Budget Committee. October 13th, 2021

NOTICED: Noticed: 9:30 AM. Commenced: 9:30 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "10/13/2021", "Committee on Finance Audit, and Budget.

ROLL CALL (Via Zoom teleconference): Chairman Silva, Miller, Jakes, Irvine, Barclay. Absent was Alva Rosales. There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the September 15th, 2021 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the two ordinances and the three contracts on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with five yes votes.

The approved items are as follows:

1. An ordinance authoring the purchase of cybersecurity insurance coverage for Policy Year November 1, 2021 through October 31,2022.
2. An ordinance authorizing the purchase of blanket railroad protective liability insurance for Policy Year November 1, 2021 through October 31, 2022.
3. Contract Number B20OP03615R: \$750,000.00
4. Contract Number C21FI102631219: \$16,499,244.82
5. Contract Number B17OP04520: \$299,579.83

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of October 13th, 2021. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.