

MINUTES: Finance Audit and Budget Committee. March 8, 2023

NOTICED: Immediately following Strategic Planning Committee. Commenced: 9:40 A.M.

AGENDA: The posted agenda for the meeting can be found at [www.transitchicago.com](http://www.transitchicago.com), "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "3/8/2023", "Committee on Finance Audit, and Budget."

ROLL CALL: Director Jakes, Chairman Barclay, Miller (remote), Lee (remote) and Jha (remote). There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the February 8, 2023, committee minutes.

Then, after extensive review by the committee, Director Jakes asked for a motion to place fifteen contracts on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with five yes votes.

The approved items are as follows:

1. Contract Number B22OP00808: \$490,000.00
2. Contract Number 103662R: \$274,514.00 (Estimated revenue)
3. Contract Number B22OP00817: \$2,350,000.00
4. Contract Number B18OP00397: \$36,500.00
5. Contract Number B18OP01060R: \$50,000.00
6. Contract Number B17OP00219: \$2,750,000.00
7. Contract Number B19OP00516R: \$0.00
8. Contract Number B18OP00858: \$0.00
9. Contract Number B22OP02086: \$200,000.00
10. Contract Number B22OP00102E: \$166,500.00
11. Contract Number C23FR102808013: \$8,000,000.00
12. Contract Number: C23FR102808008: \$14,500,000.00
13. Contract Number: C19FC102326216: \$1,318,629.000
14. Contract Number: B22OP03599: \$1,030,000.00
15. Contract Number B22OP80046: \$750,000.00

MOTION TO ADJOURN: Director Jakes asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of March 8, 2023. After the motion was moved and seconded, the motion was approved unanimously by roll call vote at 9:59 a.m.

Signature:   
Secretary of the CTA Board of Directors

Dated: April 12, 2023