

MINUTES: Finance Audit and Budget Committee. February 8, 2023

NOTICED: Immediately following Strategic Planning Committee. Commenced: 9:40 A.M.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "2/8/2023", "Committee on Finance Audit, and Budget."

ROLL CALL: Chairman Silva, Barclay, Miller, Ortiz, Lee (via teleconference), Jakes (via teleconference), Jha. There was a quorum of seven committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the January 13th, 2023, committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place eleven contracts and five ordinances on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with seven yes votes.

The approved items are as follows:

1. An ordinance authorizing a co-promotional advertising trade agreement with Bank of America, N.A. for the 2023 Bank of America Shamrock Shuffle, 2023 Bank of America Chicago 13.1 and 2023 Chicago Marathon
2. An ordinance amending Ordinance 022-141 approving the Fiscal Years 2023-2027 Capital Improvement Program
3. An ordinance consenting to the assignment of leases at the Roosevelt, Lake and Fullerton Rail Stations
4. An ordinance authorizing execution of right of entry agreements and payment of \$18 million for utility engineering and relocation costs for the Red Line Extension Project
5. An ordinance authorizing an agreement with DuSable Black History Museum and Education Center for Standard Museum Admission for Authority Employees
6. Contract Number 103663R: \$324,168.00
7. Contract Number B21OP80344R: \$370,000.00
8. Contract Number B20OP00064: \$0.00
9. Contract Number B18OP80498R2: \$162,000.00
10. Contract Number C22RI102826940: \$75,400,000.00
11. Contract Number B22OP01851: \$1,750,000.00
12. Contract Number C21FI102587081: \$9,739,017.28
13. Contract Number B19OP03231: \$128,106.11
14. Contract Number B22OP03752: \$5,103,091.57
15. Contract Number B18OP80465: \$0.00
16. Contract Number B17CT04517: \$0.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of February 8, 2023. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.

Approved: *Georgette Greenlee*
Secretary of the CIA Board of Directors

Date: March 8, 2023