

**MINUTES: Finance Audit and Budget Committee. May 13, 2026**

Noticed for 9:30 a.m. / Commenced: 9:30 a.m.

AGENDA: The posted agenda for the meeting can be found at [www.transitchicago.com](http://www.transitchicago.com), "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes" , "May 13, 2026", "Committee on Finance Audit, and Budget."

Committee Chairperson Director Bernard Jakes called the meeting to order at 9:30 a.m.

Prior to calling the roll, Secretary Greenlee welcomed the newly appointed CTA Board member Director Lily Diego-Johnson to the meeting. Secretary Greenlee explained that Director Diego-Johnson would be participating in the Finance, Audit and Budget Committee Meeting via questions and comments, but that she would not be voting on any ordinances or resolutions during the meeting.

ROLL CALL: Chairman Lester Barclay, Director Neema Jha, Director L. Bernard Jakes and Director Michael Eaddy. There was a quorum with four (4) board members present.

Director Jha moved to admit Director Roberto Requejo to attend the meeting remotely due to his inability to be in person because of work commitments. The motion was seconded by Director Eaddy. The motion passed by unanimous roll call vote.

MINUTES: The committee reviewed the minutes of April 8, 2026. The motion to approve the minutes was made by Director Jha and there was a second to the motion made by Director Eaddy. The vote to approve the minutes was unanimous by roll call vote.

FINANCE REPORT: The Chicago Transit Authority Chief Financial Officer Tom McKone gave the Finance Report to the committee members. There were questions and there was discussion.

The FAB Committee members reviewed and approved the following ordinances:

AGENDA NO. 4: An ordinance authorizing introduction of a bulk discount rate for seven Park & Ride facilities.

Chief Finance Officer, Tom McKone gave the presentation about the ordinance. There were questions and discussions.

Following discussion Director Jakes asked for leave to place the item on the omnibus for board approval. Director Jha moved, and Director Eaddy seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 5: An ordinance authorizing an amendment of a lease with Pullman Gateway, LLC for property located at 11203 South Corliss Avenue, Chicago, Illinois for the Red Line Extension Project.

Chief Infrastructure Officer, Bill Mooney gave the presentation about the ordinance. There were no questions or discussion about the ordinance.

Director Jha moved, and Director Eaddy seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 6: An ordinance amending Ordinance 006-75 which governs rules regarding public performances on CTA property.

Chief Infrastructure Officer, Bill Mooney and Chief Innovation and Planning Officer, Molly Poppe gave the presentation about the ordinance. There were questions and discussions.

Director Jha moved, and Director Eaddy seconded the motion. The motion passed by unanimous roll call vote.

**AGENDA ITEM NO. 7 - CONTRACT AWARD RECOMMENDATIONS:**

Then, after extensive review by the committee, Director Jakes asked for the following:

- A motion to place eight (8) contracts on the omnibus and recommended that the Board approve the omnibus.

The approved items are as follows:

1. Contract Number B22OP00554:	\$	0.00
2. Contract Number B24OP00552:	\$	4,200,000.00
3. Contract Number B21OP00536R:	\$	125,000.00
4. Contract Number B22OP04102:	\$	160,000.00
5. Contract Number B24OP03340:	\$	3,300,000.00
6. Contract Number B21OP03759:	\$	453,00.00
7. Contract Number B26OP04443:	\$	1,261,105.00
8. Contract Number B27OP02021:	\$	5,693,718.26

There were questions from Director Jha about contract number G-1, which was a contract award for Technology. Caroline Gallagher, CTA's Chief Technology Officer and Ellen McCormick, Vice-President of Purchasing and Supply Chain presented additional information about the contract. There was discussion.

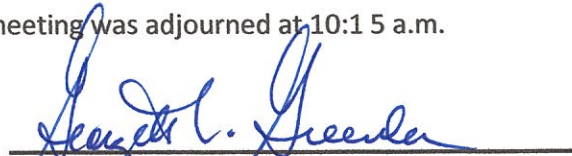
Director Jha moved, and Director Eaddy seconded the motion to place the eight (8) contracts on the omnibus. The motion passed by unanimous roll call vote.

MOTION TO APPROVE THE OMNIBUS AND RECOMMEND THE OMNIBUS FOR BOARD APPROVAL:

Director Jha then moved to approve the omnibus and recommend the omnibus for board approval. Director Eaddy seconded the motion. The motion passed by a unanimous roll call vote.

MOTION TO ADJOURN: Director Jakes asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of May 13, 2026. Director Jha moved that the meeting be adjourned with said motion being seconded by Director Eaddy, the motion was approved unanimously by roll call vote, and the meeting was adjourned at 10:15 a.m.

Signature:

  
Secretary of the CTA Board of Director

Dated:

