

MINUTES: Finance Audit and Budget Committee. May 14, 2025

Noticed for 9:30 a.m. / Commenced: 9:31 a.m.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes" , "05/14/2025", "Committee on Finance Audit, and Budget."

Committee Chairperson Director Bernard Jakes called the meeting to order at 9:31 a.m.

ROLL CALL: Chairman Lester Barclay, Rosa Ortiz, Roberto Requejo and Director Michele Lee. There was a quorum with five (5) board members present. Director Neema Jha later joined the meeting bringing the total attendance to six (6) members.

MINUTES: The committee reviewed the minutes from April 9, 2025. The motion to approve the minutes was made by Director Requejo and there was a second to the motion made by Director Lee. The vote to approve the minutes was unanimous by roll call vote.

FINANCE REPORT: The Chicago Transit Authority Chief Financial Officer Tom McKone gave the Finance Report to the committee members. There were questions and there was discussion.

The FAB Committee members reviewed and approved the following ordinances:

AGENDA NO. 4: An ordinance authorizing a lease to Polk Transit Food Services, Inc. of retail concession space located at 1713 West Polk Street, Chicago on the Pink Line.

Chief Infrastructure Officer, Bill Mooney made a presentation about the ordinance. There were questions and discussion.

Following discussion Director Jakes asked for leave to place the item on the omnibus for board approval. Director Requejo moved, and Director Lee seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 5: An ordinance authorizing a lease to Chomp Pizza, Limited Liability Corporation of retail concession space at 1710 West 18th Street on the Pink Line.

Chief Infrastructure Officer, Bill Mooney made a presentation about the ordinance. There were no questions and one comment.

Following discussion Director Jakes asked for leave to place the item on the omnibus for board approval. Director Requejo moved, and Director Lee seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 6: An ordinance authorizing an amendment to an intergovernmental agreement with the Chicago Housing Authority for the acquisition of real property for the Red Line Extension project.

Chief Infrastructure Officer, Bill Mooney made a presentation about the ordinance. There were no questions and two comments.

Following discussion Director Jakes asked for leave to place the item on the omnibus for board approval. Director Requejo moved, and Director Lee seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 7: An ordinance authorizing the purchase of real property located at 2274 North Milwaukee Avenue or All Stations Accessibility Program on the Blue Line.

Chief Infrastructure Officer, Bill Mooney made a presentation about the ordinance. There were questions and discussion.

Following discussion Director Jakes asked for leave to place the item on the omnibus for board approval. Director Requejo moved, and Director Lee seconded the motion. The motion passed by unanimous roll call vote.

AGENDA ITEM NO. 8 - PURCHASE & SALE AWARD RECOMMENDATIONS:

Then, after extensive review by the committee, Director Jakes asked for a motion to place nine (9) contracts on the omnibus and recommended that the Board approve the omnibus.

The approved items are as follows:

1. Contract Number C24OP103072942R:	\$	591,704.00
2. Contract Number B22OP00219R2:	\$	25,500,000.00
3. Contract Number B19OP00636:	\$	500,000.00
4. Contract Number B24OP00658:	\$	5,500,000.00
5. Contract Number B24OP04820R:	\$	1,035,000.00
6. Contract Number B25OP04749:	\$	4,572.00
7. Contract Number B24OP03786:	\$	1,844,126.00
8. Contract Number B24OP00799:	\$	1,300,000.00

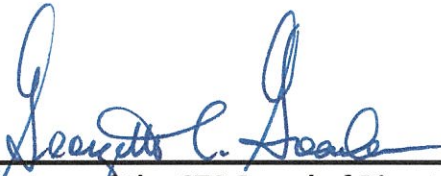
Director Requejo moved, and Director Lee seconded the motion to place the eight (8) contracts on the omnibus. The motion passed by unanimous roll call vote.

MOTION TO APPROVE THE OMNIBUS AND RECOMMEND THE OMNIBUS FOR BOARD APPROVAL:

Director Requejo then moved to approve the omnibus and recommend the omnibus for board approval. Director Lee seconded the motion. The motion passed by unanimous roll call vote.

MOTION TO ADJOURN: Director Jakes asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of May 14, 2025. Director Requejo moved that the meeting be adjourned with said motion being seconded by Director Lee, the motion was approved unanimously by roll call vote at 9:54 a.m.

Signature:


Secretary of the CTA Board of Director

Dated:

