

MINUTES: Finance Audit and Budget Committee. April 12, 2023

Noticed: 9:30 AM. Commenced: 9:42 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "4/12/2023", "Committee on Finance Audit, and Budget."

ROLL CALL: Director Jakes, Chairman Barclay, Miller, Lee (remote), Jha and Ortiz. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the March 8, 2023, committee minutes. The motion to approve the minutes was made by Director Miller and there was a second to the motion made by Director Ortiz. The vote to approve the minutes was unanimous.

The Chicago Transit Authority Chief Financial Officer Jeremy Fine gave the Finance Report to the committee members.

Then, after extensive review by the committee, Director Jakes asked for a motion to place fifteen contracts on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with six yes votes.

The approved items are as follows:

1. Contract Number C17FT101878289: \$839,046.04
2. Contract Number B19OP00894: \$506,000.00
3. Contract Number B22OP01060: \$400,000.00
4. Contract Number B20OP00221R2: \$400,000.00
5. Contract Number B22FT04806: \$3,400,000.00
6. Contract Number C23FR102838427: \$19,000,000.00
7. Contract Number C22OP102711819: \$750,000.00
8. Contract Number B19OP04347: \$1,500,000.00
9. Contract Number B22OP01887: Participant Based Fee
10. Contract Number B22OP04803: \$1,700,000.00
11. Contract Number B22OP04804: \$1,700,000.00
12. Contract Number B22OP04016: \$784,800.00
13. Contract Number B22OP03418: \$2,270,740.00
14. Contract Number B18OP00964R: \$0.00
15. Contract Number B20OP04638: \$0.00

MOTION TO ADJOURN: Director Jakes asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of April 12, 2023. After the motion was moved by Director Miller and seconded by Director Ortiz, the motion was approved unanimously by roll call vote at 10:13 a.m.

Signature: *Georgette Greenlee*
Secretary of the CTA Board of Directors

Dated: May 10, 2023