

MINUTES: Finance Audit and Budget Committee. March 11, 2026

Noticed for 9:30 a.m. / Commenced: 9:31 a.m.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes" , "March 11, 2026", "Committee on Finance Audit, and Budget."

Committee Chairperson Director Bernard Jakes called the meeting to order at 9:31 a.m.

ROLL CALL: Chairman Lester Barclay, L. Bernard Jakes, Rosa Y. Ortiz, Roberto Requejo, Michael Eaddy and Neema Jha. There was a quorum with six (6) board members present.

FINANCE REPORT: The Chicago Transit Authority Chief Financial Officer Tom McKone gave the Finance Report to the committee members. There were questions and there was discussion.

MINUTES: The committee reviewed the minutes from February 11, 2026. The motion to approve the minutes was made by Director Ortiz and there was a second to the motion made by Director Eaddy. The vote to approve the minutes was unanimous by roll call vote.

The FAB Committee members reviewed and approved the following ordinances:

AGENDA NO. 4: An ordinance authorizing the purchase of real property located at 2718 West Street, Georges Court in Chicago, for the All Stations Accessibility Program, Blue Line.

Chief Infrastructure Officer, Bill Mooney gave the presentation about the ordinance. There were questions and discussions.

Following discussion Director Jakes asked for leave to place the item on the omnibus for board approval. Director Ortiz moved, and Director Eaddy seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 5: An ordinance authorizing an intergovernmental agreement with the City Colleges of Chicago for Commercial Learners Permit Training.

Vice President of Human Resources, Alex Moreno gave the presentation about the ordinance.

There was discussion following the presentation

Director Ortiz moved, and Director Eaddy seconded the motion. The motion passed by unanimous roll call vote.

AGENDA ITEM NO. 6 - CONTRACT AWARD RECOMMENDATIONS:

Then, after extensive review by the committee, Director Jakes asked for the following:

- A motion to defer Contract G1 to a later date has yet to be identified. Director Ortiz moved to defer the contract and Director Eaddy seconded the motion. The motion passed by unanimous roll call vote.
- A a motion to place eight (8) contracts on the omnibus and recommended that the Board approve the omnibus.

The approved items are as follows:

1. Contract Number C25FI103083021R:	A. \$	113,168,196.54
1. Contract Number C25FI103083021R:	B. \$	6,138,368.00
2. Contract Number C26CT103335756:	\$	1,927,628.00
3. Contract Number B25OP03615R2:	\$	1,000,000.00
4. Contract Number C21FI102631219:	\$	2,831,445.30
5. Contract Number C22FT102829986:	\$	66,031,656.00
6. Contract Number B21OP00598R2:	\$	160,000.00
7 Contract Number B26OP04705:	\$	406,044.24
8. Contract Number B20OP00260:	\$	0.00

Director Ortiz moved, and Director Eaddy seconded the motion to place the eight (8) contracts on the omnibus. The motion passed by unanimous roll call vote.

MOTION TO APPROVE THE OMNIBUS AND RECOMMEND THE OMNIBUS FOR BOARD APPROVAL:

Director Ortiz then moved to approve the omnibus and recommend the omnibus for board approval. Director Eaddy seconded the motion. The motion passed by a unanimous roll call vote of five Board members: Chairman Barclay, Director Jakes, Director Jha, Director Requejo, Director Eaddy and Director Ortiz.

MOTION TO ADJOURN: Director Jakes asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of March 11, 2026. Director Ortiz moved that the meeting be adjourned with said motion being seconded by Director Eaddy, the motion was approved unanimously by roll call vote, and the meeting was adjourned at 9:56 a.m.

Signature: _____


Secretary of the CTA Board of Director

Dated: _____

04/08/2026