

MINUTES: Finance Audit and Budget Committee. February 11, 2026

Noticed for 9:30 a.m. / Commenced: 9:31 a.m.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes" , "February 11, 2026", "Committee on Finance Audit, and Budget."

Committee Chairperson Director Bernard Jakes called the meeting to order at 9:31 a.m.

ROLL CALL: Chairman Lester Barclay, L. Bernard Jakes, Rosa Y. Ortiz, Roberto Requejo and Neema Jha. There was a quorum with five (5) board members present.

FINANCE REPORT: The Chicago Transit Authority Chief Financial Officer Tom McKone gave the Finance Report to the committee members. There were questions and there was discussion.

Chairman Barclay requested that the CTA Finance Department coordinate with the CTA Law Department an annual briefing for the Board of high volume legal matters that are on the horizon and have a risk of a large payout.

MINUTES: The committee reviewed the minutes from January 14, 2026. The motion to approve the minutes was made by Director Requejo and there was a second to the motion made by Director Jha. The vote to approve the minutes was unanimous by roll call vote.

The FAB Committee members reviewed and approved the following ordinances:

AGENDA NO. 4: An ordinance authorizing a first amendment to the sublease with National Able Network, Inc. for space located at 567 West Lake Street, Chicago, Illinois.

Chief Infrastructure Officer, Bill Mooney gave the presentation about the ordinance. There were questions and discussions.

Following discussion Director Jakes asked for leave to place the item on the omnibus for board approval. Director Requejo moved, and Director Jha seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 5: An ordinance authorizing an assignment assumption and amendment to the amended and restated easement agreement for property located at 1801 West Grace Street, Chicago, Illinois.

Chief Infrastructure Officer, Bill Mooney gave the presentation about the ordinance.

There was discussion following the presentation

Director Requejo moved, and Director Jha seconded the motion. The motion passed by unanimous roll call vote.

AGENDA ITEM NO. 6 - CONTRACT AWARD RECOMMENDATIONS:

Then, after extensive review by the committee, Director Jakes asked for a motion to place thirteen (13) contracts on the omnibus and recommended that the Board approve the omnibus.

The approved items are as follows:

1. Contract Number C25FT102850277:	\$	20,000,000.00
2. Contract Number B22OP00014:	\$	50,000.00
3. Contract Number B18OP03584R:	\$	0.00
4. Contract Number B23OP00907R:	\$	850,000.00
5. Contract Number B22OP00817:	\$	470,000.00
6. Contract Number B18OP04172:	\$	115,000.00
7. Contract Number B23OP04858:	\$	0.00
8. Contract Number B25OP04925:	\$	54,000,000.00
9. Contract Number B21OP00897:	\$	240,000.00
10. Contract Number B25OP04807:	\$	7,810,470.00
11. Contract Number B24OP04187:	\$	819,918.20
12. Contract Number B27OP02084:	\$	5,516,004.21
13. Contract Number B26OP03183R:	\$	650,000.00

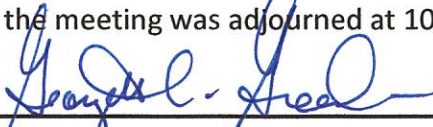
Concerning Contract Number B25OP04925 for Data Center and Network Products Services there were questions and a discussion. Director Requejo and Director Jha stated that prior to extending the contract for Zero Eyes they want staff to present on the use, effectiveness and equity of the software prior to extending the contract.

Director Requejo moved, and Director Jha seconded the motion to place the thirteen (13) contracts on the omnibus. The motion passed by unanimous roll call vote.

MOTION TO APPROVE THE OMNIBUS AND RECOMMEND THE OMNIBUS FOR BOARD APPROVAL:

Director Requejo then moved to approve the omnibus and recommend the omnibus for board approval. Director Jha seconded the motion. The motion passed by a unanimous roll call vote of five Board members: Chairman Barclay, Director Jakes, Director Jha, Director Requejo and Director Ortiz.

MOTION TO ADJOURN: Director Jakes asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of February 11, 2026. Director Requejo moved that the meeting be adjourned with said motion being seconded by Director Jha, the motion was approved unanimously by roll call vote and the meeting was adjourned at 10:00 a.m.

Signature: 
Secretary of the CTA Board of Director

Dated: March 11, 2026