

MINUTES: Finance Audit and Budget Committee. July 12, 2023

Noticed: 9:30 AM. Commenced: 9:33 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "7/12/2023", "Committee on Finance Audit, and Budget."

ROLL CALL: Director Jakes, Chairman Barclay, Miller, Jha and Ortiz. There was a quorum of four committee members present. Chairman Barclay was also present in the meeting.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the June 16, 2023, committee minutes. The motion to approve the minutes was made by Director Ortiz and there was a second to the motion made by Director Jha. The vote to approve the minutes was unanimous.

The Chicago Transit Authority Chief Financial Officer Jeremy Fine gave the Finance Report to the committee members.

1. Following a motion made by Director Ortiz and seconded by Director Jha, the FAB Committee voted unanimously to place on the omnibus an ordinance authorizing free fares to all school-aged children and the adults accompanying them on the first day of school for the 2023-2024 year.

2. Next, following a motion made by Director Ortiz and seconded by Director Miller, the FAB Committee voted unanimously to enter into an agreement with Amazon for the operation of Amazon delivery lockers in CTA stations. Director Neema Jha was present but recused herself from the vote due to conflict of interest.

3. Director Ortiz then moved that an ordinance authorizing an intergovernmental agreement with the Board of Education of the City of Chicago for the sale and use of Ventra cards and tickets for Chicago Public Schools. Director Miller seconded the motion. The FAB committee voted unanimously to place the ordinance on the omnibus.

4. Next Director Ortiz moved that the FAV Committee place an ordinance authorizing an amendment to a sublease between Sterling Racine, LLC and Shipbob, Inc. for property located at 120 North Racine Avenue in Chicago, IL on the omnibus. The motion was seconded by Director Jha and passed by unanimous vote.

5. Director Ortiz then moved with Director Jha seconding the motion that the FAB committee place on the omnibus an ordinance authorizing a license agreement with Turner Construction Company for property located under the elevated structure between Nelson Street and Barry Avenue. The vote to place the ordinance on the omnibus passed unanimously.

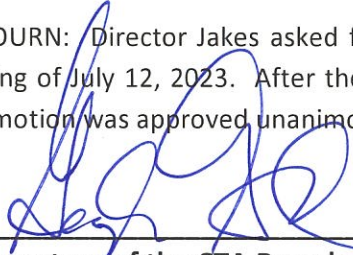
Then, after extensive review by the committee, Director Jakes asked for a motion to place ten contracts on the omnibus, and to recommend that the Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with five yes votes.

The approved items are as follows:

1. Contract Number C20FT102342998: \$47,685,304.83
2. Contract Number B20OP80141R3: \$900,000.00
3. Contract Number B19OP00222AB: \$0.00
4. Contract Number B180OP04377: \$165,000.00
5. Contract Number C23FI102875705: \$19,612,000.00
6. Contract Number C14FI101499902: (\$608,977.00)
7. Contract Number C23FI102850510: \$15,311,232.00
8. Contract Number C19FC102326216: \$826,216.00
9. Contract Number B18OP80465: \$0.00
10. Contract Number B19OP01575R2: \$52,500.00

MOTION TO ADJOURN: Director Jakes asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of July 12, 2023. After the motion was moved by Director Ortiz and seconded by Director Jha, the motion was approved unanimously by roll call vote at 10:05 a.m.

Signature:



Secretary of the CTA Board of Directors

Dated:

08/29/2023
