**Deferred Compensation**
**Meeting Minutes**
**September 24, 2026**
**In Person with Remote Attendance**

| Members Present | Non-Members Present |
|---|---|
| Tom McKone (In person) | Rachel Bossard (Remote) |
| Leticia Nieto (In person) | Ilayalith Bucio (In person) |
| Lisa Smith (Remote) | David Fowler (Remote) |
| April Morgan (In person) | Darryl Collier (Remote) |
| Jeannie Alexander (Remote) | Ed Duran (Remote) |
| | Josh Schwartz (Remote) |
| | Tamme Ford (Remote) |

## Call to Order
The September 24, 2026, meeting was called to order at 1:08 PM.

## Minutes
Upon a motion by Ms. Nieto and a second by Ms. Morgan, regular minutes of the August 26, 2026, meeting were approved.

## Hardship Report
Mr. Collier presented the August 2026 hardship report. The 457 Plan showed 84 transactions, 78 transactions were approved for the month, with an approval rate of 94%. There were 83 transactions completed for the month, with 5 60-day cancellations, and 1 transaction pending that will roll over the following month. The 401k Plan showed 94 transactions, 85 transactions were approved for the month, with an approval rate of 98%. There were 87 transactions completed for the month, with 2 60-day cancellations, and 7 transactions pending that will roll over the following month. In total, there were 178 transactions processed for the month, with 163 approvals, and 8 that will roll over to the next month, with a total payout of $563,087.

## Old Business
Loans Report – For August 2026, Mr. Collier reported that in the 457 Plan, 1,281 or 15.6% of participants have an outstanding loan with an average balance of $8,097. 1,269 are standard loans, and 12 are residential loans. In the 401 (k) Plan, 1,119 or 21.1% of participants have an outstanding loan with an average balance of $5,238. 1,106 are standard loans, and 13 are residential loans.

Participant Activity Report – Mr. Duran reported that in August 2026, there were 245 one-on-one meetings and 9 group meetings with a total of 332 group attendees, of which 33 were Financial Friday attendees.

## New Business
Update on Eviction Requests – Mr. Collier reported that he had his team do an audit of the transactions around eviction notices and the documentation provided. They did not find anything that led to something like collusion or some other form of organized effort to defraud the process of getting eviction transactions processed. Acceptable notices include court-ordered eviction notices, attorney letters, if handwritten, they must be signed by the landlord, original emails from landlord or property management and not forwarded emails. All notices include contact information for the leasing agent or landlord. Mr. Collier requested 3 to 5 sample letters to review himself and noticed that each one was different leading to conclude that it is not a colluded process. Mr. Collier concluded that the increased number of eviction requests can be a result of the economy. Mr. Collier stated that across the book of business in terms of the plans that they service, this has been going on for about 4-5 months, and the rise has been more since the summer. Mr. Collier stated they will keep a close eye on the eviction requests.

## General Administration
Bills – Upon a motion by Ms. Morgan and a second by Ms. Nieto, an invoice for Burke, Warren, MacKay & Serritella for August 2026 for $3,468.00 was approved.

## Adjournment
Upon a motion by Ms. Morgan and a second by Ms. Nieto, the meeting adjourned at 1:34 PM.

Respectfully Submitted,
Ilayalith Bucio
Senior Administrator