

**Employee Retirement Review Committee  
Meeting Minutes  
August 29, 2022  
Teleconference**

**Members Present**

Tom McKone  
Andrew Fuller  
April Morgan

**Non-Members Present**

Rachel Bossard  
Janice Irving

**Call to Order**

The August 29, 2022 meeting was called to order by teleconference at 1:10p.m.

**Minutes**

Upon a motion by Ms. Morgan and seconded by Mr. Fuller minutes of the July 25, 2022 meeting were approved as amended: under General Administration, add “was approved” in the first sentence after “general matters”.

**Old Business**

Deceased Participant Payments – Ms. Bossard provided an update on the letters that were sent out to the estate of deceased participants that have been overpaid and the costs associated with potentially trying to investigate and recoup or file lawsuits with respect to those overpayments. Three of the four cases had small amounts and the committee decided that those were not worth trying to recoup because we may spend more in our recruitment efforts. In the case of Mr. Maziarka, the total amount that was overpaid is just over \$50,000. Ms. Bossard did send a letter several weeks ago to the estate of his last known address, where the daughter is believed to be residing, explaining the overpayment and asking her to contact her to discuss repayment options. She has not heard anything from the daughter or anyone else in that regard. She will reach out to the daughter directly and see if she will cooperate with us in any way and follow up with the committee at the September meeting.

**New Business**

Bridging Participant Issue – Ms. Bossard advised that as part of our normal course, lawyer requests are sent out to the governmental entities for which participants have bridged time, and over the years we have had some issues with respect to that. Over the last couple of months FOIA requests were sent out, and one went to Pace on behalf of John Paquet. Information was received a week or two ago indicating that a retirement application was sent to Mr. Paquet back in February, and another piece of documentation that showed his credited service for eligibility purposes which includes the 16 years and 10 months that he bridged with the supplemental plan however, as of now there is no evidence that he actually retired. Ms. Bossard will send a letter to Mr. Paquet asking him to confirm whether he has retired, and whether he has used his bridge of service. She will also send a more detailed letter to Pace placing them on notice that Mr. Paquet has credited these years of service for his retirement benefits from the CTA, and to ask them to keep us apprised if, and when he does retire with any attempt to use those years of service.

**General Administration**

Upon a motion by Ms. Morgan and seconded by Mr. Fuller an invoice for Burke, Warren, MacKay & Serritella for July 2022 general matters was approved. Upon a motion by Ms. Morgan and seconded by Mr. Fuller an invoice for Marquette Associates for June 2022 was approved. Upon a motion by Mr. Fuller and seconded by Ms. Morgan an invoice for Marquette Associates for July 2022 was approved. Upon a motion by Ms. Morgan and seconded by Mr. Fuller an invoice for Northern Trust for period ending 12/31/2018 was approved. Upon a motion by and seconded by Ms. Morgan an invoice for Northern Trust for period ending 12/31/2021 was approved. Upon a motion by Mr. Fuller and seconded by Ms. Morgan an invoice for Northern Trust for period ending 3/31/2022 was approved. Upon a motion by Mr. Fuller and seconded by Ms. Morgan an invoice for Northern Trust for period ending 6/30/2022 was approved. Ms. Irving advised the committee of delays in processing Burke, Warren, MacKay & Serritella invoices. She will reach out to Law and Accounts Payable to find out whether these delays have been resolved and update the committee at the next meeting.

**Executive Session – Litigation Matters**

None

**Adjournment**

Upon a motion by Ms. Morgan and seconded by Mr. Fuller, the meeting adjourned at 1:42 p.m.

Respectfully Submitted,

Janice Irving  
Plan Administrator