

**Employee Retirement Review Committee
Meeting Minutes
May 22, 2023
Teleconference**

Members Present

Tom McKone (in person)
Andrew Fuller (in person)
April Morgan (in person)
Mike Bowen (remote for business reasons)

Non-Members Present

Rachel Bossard
Janice Irving

Call to Order

The May 22, 2023 meeting was called to order at 1:12 p.m.

Minutes

Upon a motion by Ms. Morgan and seconded by Mr. Fuller regular minutes of the April 24, 2023 meeting were approved. Upon a motion by Mr. Fuller and Ms. Morgan executive session minutes of the April 24, 2023 meeting were approved.

Old Business

Deceased Participant Payments – Discussed in Executive Session.

Bridging Participant Issue – Discussed in Executive Session.

Death Reporting – Ms. Bossard circulated an updated memorandum of understanding with revisions from the Retirement Plan. Upon review a motion was made by Mr. Fuller and seconded by Ms. Morgan to authorize the MOU with the recommended changes.

New Business

Monthly Meeting Requirement – Ms. Bossard will review the Plan Document to determine if this committee is required to meet on a monthly basis.

General Administration

An invoice for Burke, Warren, MacKay & Serritella for April 2023 general matters was deferred. Upon a motion by Mr. Fuller and seconded by Mr. Bowen an invoice for Marquette and Associates was approved for April 2023.

Executive Session – Litigation Matters

Upon a motion by Mr. McKone and seconded by Ms. Morgan, the committee voted to move into executive session for discussion of matters covered by 5 ILCS 120/20(c)(11) (litigation exception to the Open Meetings Act).

After a short time, a motion was made by Mr. McKone and seconded by Ms. Morgan to return from executive session and resume the regular meeting. During executive session the committee discussed deceased participant payments, and no action was required. Also discussed was the bridging participant issue in the Lieberman case. A motion was made by Mr. McKone and seconded by Mr. Bowen to accept the proposed settlement amount so long as the payment can be repaid in full by the end of this year.

Adjournment

Upon a motion by Mr. Fuller and seconded by Ms. Morgan, the meeting adjourned at 1:57 p.m.

Respectfully Submitted,

Janice Irving
Plan Administrator