

MINUTES: CHICAGO TRANSIT BOARD COMMITTEE ON FINANCE, AUDIT, AND BUDGET

July 18, 2012

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "7/18/2012", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Chairman Silva, Peterson, Grimshaw, Irvine, and Sen. There was a quorum of five members present at roll call. Mr. Robinson joined the meeting later.

COMMITTEE ACTION: The Committee reviewed the Authority's annual Audit report. The Committee reviewed the Finance report, and approved the meeting minutes from June 13, 2012. The Committee withdrew from consideration Contract B12OP02079.

Then, after extensive review by the Committee of all agenda items, Chairman Silva asked for a motion to place the following items on the omnibus for approval and to recommend approval of the omnibus. Mr. Peterson moved for approval of the omnibus, and the motion to approve the omnibus was seconded by Mr. Sen. The motion passed with five yes votes.

1. An ordinance amending the Chicago Transit Authority Retirement Plan to comply with certain changes to the Internal Revenue Code
2. An ordinance authorizing a co-promotional trade agreement with Bank of America National Association
3. An ordinance authorizing a ten month agreement between the Chicago Transit Authority and City Year, Incorporated
4. An ordinance authorizing the acquisition of a temporary construction easement for certain property located on the south side of West 63rd Street, Chicago, Illinois
5. An ordinance authorizing an amendment to the lease for property located at 350 North Orleans, Chicago, Illinois
6. An ordinance authorizing an agreement to fund a portion of costs of the circuit ride free program through December 31, 2012
7. Contract Number B12OP00906: \$940,000.00 (not to exceed)
8. Contract Number B11OP03686: \$850,000.00 (not to exceed)
9. Contract Number B12OP80481: \$700,000.00 (not to exceed)
10. Contract Number B12OP00691: \$460,000.00 (not to exceed)
11. Contract Number B11OP00233: \$450,000.00 (not to exceed)
12. Contract Number B10OP03757: \$96,000.00
13. Contract Number B11OP00501: \$299,943.00
14. Contract Number B12OP00107: \$1,800,000.00 (not to exceed)
15. Contract Number C11RT101115394: \$479,313.00
16. Contract Number C11RI1101146463: \$746,729.56
17. Contract Number B09OP80046: \$110,000.00
18. Contract Number C10FT101047586RRR: \$495,102.00

19. Contract Number C12OP101300649: \$155,000.00
20. Contract Number B12OP00987: \$825,000.00 (not to exceed)
21. Contract Number B11OP00647R: \$900,000.00 (not to exceed)
22. Contract Number B12OP01198: \$850,000.00 (not to exceed)
23. Contract Number B12OP00282: \$700,000.00 (not to exceed)
24. Contract Number B06OP01150: \$45,570.00 (not to exceed)
25. Contract Number C10FR101029694: \$98,750,000.00 (not to exceed)
26. Contract Number B12OP03741: \$33,000 (not to exceed)
27. Contract Number B12OP01324: \$24,240,547.00 (not to exceed)
28. Contract Number B12OP04187: \$277,286.50 (not to exceed)
29. Contract Number B09OP01976: \$50,196.00

MOTION TO ADJOURN: Mr. Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of July 18, 2012. Mr. Peterson moved to adjourn and the motion was seconded by Mr. Sen. The motion was approved by unanimous voice vote.