

**SYSTEM GENERATED**  
**REVENUES**

# SEPTEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	Actual <u>SEPTEMBER</u> <u>2021</u>	Variance to <u>Amended</u> <u>Budget</u>	Variance to <u>Original</u> <u>Budget</u>	Variance to <u>SEPTEMBER</u> <u>2020</u>
Farebox	\$15.3M	⬆️ +0.3M	⬇️ -2.6M	⬆️ +6.0M
Passes	\$9.6M	⬇️ -1.4M	⬇️ -3.1M	⬆️ +2.9M
<b>Fare and Pass Total</b>	<b>\$24.9M</b>	⬇️ -1.1M	⬇️ -5.7M	⬆️ +8.9M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$6.3M	⬆️ +1.1M	⬆️ +0.4M	⬆️ +1.2M
<b>Revenue Total</b>	<b>\$32.4M</b>	↔️ =0.0M	⬇️ -5.3M	⬆️ +10.1M
Average Fare ( <i>Dollars</i> )	\$1.18	⬆️ +\$0.07	⬇️ -\$0.13	⬇️ -\$0.03
Free Rides	3.7M			

Free Rides is 0.3M higher than SEPTEMBER 2020



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual SEPTEMBER YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2020 YTD</u>
Farebox	\$107.9M	⬆️ +1.9M	⬆️ +10.8M	⬆️ +1.9M
Passes	\$63.3M	⬇️ -5.9M	⬇️ -0.6M	⬇️ -19.0M
<b>Fare and Pass Total</b>	<b>\$171.2M</b>	⬇️ -4.0M	⬆️ +10.2M	⬇️ -17.1M
Reduced Fare Subsidy	\$11.0M	↔️ =0.0M	↔️ =0.0M	⬇️ -0.2M
Non-Farebox	\$40.3M	⬇️ -0.7M	⬇️ -12.6M	⬇️ -8.2M
<b>Revenue Total</b>	<b>\$222.5M</b>	⬇️ -4.7M	⬇️ -2.4M	⬇️ -25.5M
Average Fare ( <i>Dollars</i> )	\$1.23	⬇️ -\$0.07	⬆️ +\$0.03	⬆️ +\$0.07
Free Rides	29.4M			

Free Rides is 14.2M lower than SEPTEMBER 2020 YTD



# **EXPENSES**

# SEPTEMBER EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual September 2021	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	93,616	988	988
Material	8,927	(1,383)	(1,383)
Fuel	2,523	425	425
Power	2,124	428	428
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,242	439	439
Other Expenses	17,180	4,039	3,313
<b>Total Operating Expenses</b>	<b>128,252</b>	<b>4,936</b>	<b>4,210</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2021	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	860,504	10,329	14,255
Material	68,253	(2,102)	(2,417)
Fuel	23,257	3,577	5,434
Power	19,245	3,092	4,386
Provision Injuries & Damages	23,760	-	-
Purchase of Security Services	11,962	2,313	3,170
Other Expenses	180,385	21,614	23,477
<b>Total Operating Expenses</b>	<b>1,187,366</b>	<b>38,823</b>	<b>48,305</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# **PUBLIC FUNDING**



# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (July 2021)	\$43.2	\$13.3	\$14.7
Public Transportation Funds (PTF) (October 2021)	30.4	5.8	9.1
Real Estate Transfer Tax (RETT) (September 2021)	6.9	2.5	3.3
PTF - RETT (September 2021)	1.7	0.4	0.1
Innovation, Coordination, Enhancement Funds (ICE) (July 2021)	0.6	0.1	0.2
<b>Total</b>	<b>\$82.8</b>	<b>\$22.1</b>	<b>\$27.4</b>





# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through July 2021)	\$272.5	\$71.3	\$81.1
Public Transportation Funds (PTF) (through October 2021)	267.0	49.3	63.8
Real Estate Transfer Tax (RETT) (through September 2021)	53.9	20.0	20.1
PTF - RETT (through September 2021)	13.6	5.5	5.1
Innovation, Coordination, Enhancement Funds (ICE) (through July 2021)	4.0	0.9	1.1
<b>Total</b>	<b>\$611.0</b>	<b>\$147.0</b>	<b>\$171.2</b>



**FEDERAL RELIEF**  
**FUNDING DRAWS**

# Federal Relief Funding Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Total Drawn</b>	<b>Amount Allocated</b>	<b>% Drawn of Total Allocation</b>	<b>Amount Remaining</b>
<b>CARES</b>	\$15.5	\$761.8	\$817.5	93.2%	\$55.7
<b>CRRSA</b>	\$0.0	\$0.0	\$361.3	0.0%	\$361.3
<b>ARP *</b>	\$0.0	\$0.0	\$912.1	0.0%	\$912.1

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act

\* - In addition to the \$912.1 million allocated for ARP, CTA plans to apply for additional ARP discretionary funding.

# **COMMODITIES**





## FUEL

- Positive MTD and YTD Variance to amended budget of \$425K and \$3,577K, respectively
- Positive MTD and YTD Variance to original budget of \$425K and \$5,434K, respectively
- Fixed Forward purchase of 85% of BAL 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



## POWER

- Positive MTD and YTD Variance to amended budget of \$428K and \$3,092K, respectively
- Positive MTD and YTD Variance to original budget of \$428K and \$4,386K, respectively
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$42K and \$502K, respectively
- Positive MTD and YTD Variance to original budget of \$42K and \$836K, respectively
- Fixed Forward purchase of 70% of 2021 volume
- Fixed Forward purchase of 80% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume