

SYSTEM GENERATED
REVENUES

NOVEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual NOVEMBER 2023</u>	<u>Variance to Budget</u>	<u>Variance to NOVEMBER 2022</u>
Farebox	\$14.5M	⬆️ +0.2M	⬆️ +1.0M
Passes	\$13.9M	⬆️ +1.2M	⬆️ +1.7M
Fare and Pass Total	\$28.4M	⬆️ +1.4M	⬆️ +2.7M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$8.9M	⬆️ +0.8M	↔️ =0.0M
Revenue Total	\$38.5M	⬆️ +2.2M	⬆️ +2.7M
Average Fare (<i>Dollars</i>)	\$1.19	⬇️ -\$0.02	⬇️ -\$0.04
Free Rides	4.2M		

Free Rides is 0.6M higher than NOVEMBER 2022



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>NOVEMBER</u> <u>YTD</u>	Variance to <u>Budget YTD</u>	Variance to <u>2022 YTD</u>
Farebox	\$167.1M	⬆️ +6.1M	⬆️ +12.9M
Passes	\$136.6M	⬆️ +5.7M	⬆️ +20.3M
Fare and Pass Total	\$303.7M	⬆️ +11.8M	⬆️ +33.2M
Reduced Fare Subsidy	\$13.4M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$63.2M	⬆️ +4.8M	⬆️ +0.7M
Revenue Total	\$380.3M	⬆️ +16.6M	⬆️ +33.9M
Average Fare (<i>Dollars</i>)	\$1.18	⬇️ -\$0.02	⬇️ -\$0.02
Free Rides	44.7M		

Free Rides is 6.0M higher than NOVEMBER 2022 YTD



EXPENSES

NOVEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual November 2023	Favorable/ (Unfavorable) Variance to Budget
Labor	102,056	3,863
Material	9,812	(317)
Fuel	3,159	853
Power	2,625	692
Provision Injuries & Damages	1,683	-
Purchase of Security Services	6,699	(3,269)
Other Expenses	14,421	8,085
Total Operating Expenses	140,455	9,907

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2023	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,107,042	63,598
Material	105,849	(332)
Fuel	35,182	12,259
Power	24,659	4,396
Provision Injuries & Damages	18,517	-
Purchase of Security Services	55,838	(18,117)
Other Expenses	216,828	41,916
Total Operating Expenses	1,563,913	103,720

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (September)	\$48.1	\$2.9
Public Transportation Funds (PTF) (December)	33.6	2.0
Real Estate Transfer Tax (RETT) (November)	3.6	(2.5)
PTF - RETT (December)	1.0	(0.5)
Total	\$86.3	\$1.8



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through September)	\$410.9	\$20.1
Public Transportation Funds (PTF) (through December)	393.9	21.2
Real Estate Transfer Tax (RETT) (through November)	49.2	(27.5)
PTF - RETT (through December)	14.3	(6.1)
Total	\$868.3	\$7.7



FEDERAL RELIEF
FUNDING DRAWS



Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$1.3	\$112.4	\$361.3	31.1%	\$248.9
ARP	\$3.8	\$214.3	\$912.1	23.5%	\$697.8
ARP Discretionary	\$0.5	\$24.9	\$118.4	21.0%	\$93.5
Total	\$5.6	\$1,169.1	\$2,209.3	52.9%	\$1,040.2

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES



FUEL

- Positive MTD Variance \$0.9M
- Positive YTD Variance \$12.3M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



POWER

- Positive MTD Variance \$0.7M
- Positive YTD Variance \$4.4M
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$44.9K
- Positive YTD Variance \$0.6M
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume