

**SYSTEM GENERATED**  
**REVENUES**



# MAY REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	<u>Actual MAY 2016</u>	<u>Variance to Budget</u>	<u>Variance to MAY 2015</u>
Farebox	\$30.7M	1.1M	0.7M
Passes	\$18.1M	0.5M	0.7M
<b>Fare and Pass Total</b>	<b>\$48.8M</b>	<b>1.6M</b>	<b>1.4M</b>
Reduced Fare Subsidy	\$1.2M	1.2M	1.2M
Non-Farebox	\$5.2M	0.4M	1.7M
<b>Revenue Total</b>	<b>\$55.2M</b>	<b>2.4M</b>	<b>1.9M</b>
Average Fare ( <i>Dollars</i> )	\$1.15	\$0.01	---
Free Rides	6.0M		

Free Rides is 0.3M less than MAY 2015



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	<u>Actual MAY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2015 YTD</u>
Farebox	\$143.1M	2.3M	0.8M
Passes	\$90.2M	0.9M	0.1M
<b>Fare and Pass Total</b>	<b>\$233.3M</b>	<b>3.2M</b>	<b>0.7M</b>
Reduced Fare Subsidy	\$5.9M	5.9M	1.2M
Non-Farebox	\$29.9M	5.8M	2.7M
<b>Revenue Total</b>	<b>\$269.1M</b>	<b>3.3M</b>	<b>4.6M</b>
Average Fare ( <i>Dollars</i> )	\$1.13	\$0.02	\$0.02
Free Rides	28.7M		

Free Rides is 0.03M more than MAY 2015 YTD



# **EXPENSES**

# MAY EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual May 2016	Favorable/ (Unfavorable) Variance to Budget
Labor	83,416	(99)
Material	6,268	(351)
Fuel	2,303	853
Power	2,150	195
Provision Injuries & Damages	-	-
Purchase of Security Services	1,235	(11)
Other Expenses	21,475	767
<b>Total Operating Expenses</b>	<b>116,847</b>	<b>1,353</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2016	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	425,429	168
Material	34,327	283
Fuel	13,176	2,140
Power	12,375	1,242
Provision Injuries & Damages	2,375	-
Purchase of Security Services	5,984	140
Other Expenses	113,435	2,616
<b>Total Operating Expenses</b>	<b>607,101</b>	<b>6,590</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD Variance \$853K
- Positive YTD Variance \$2.140M
- Fixed Forward purchase 80% of 2016 volume
- RFP in progress for 2017 purchase



## POWER

- Positive MTD Variance \$195K
- Positive YTD Variance \$1.242M
- Fixed Block purchase 80% of 2016 volume
- RFP in progress for 2017 Power purchase



## NATURAL GAS

- Positive MTD Variance \$10K
- Positive YTD Variance \$48K
- Fixed Forward purchase 80% of 2016 volume
- Contracts in place through March 2017