



JUNE REVENUES: VARIANCE TO BUDGET

	 Dollars in Millions ●- = unfavorable ● + = favorable ⇔ = on par 	Actual JUNE 2016	Variance to <u>Budget</u>	Variance to JUNE 2015
Farebox		\$33.0M	U -0.1M	U -0.4M
Passes		\$17.8M	● -0.1M	U -0.3M
Fare and Pass Total		\$50.8M	● -0.2M	● -0.7M
Reduced Fare Subsidy		\$1.2M	● -1.2M	● -0.2M
Non-Farebox		\$4.9M	• +0.2M	● -0.4M
Revenue Total		\$56.9M	● -1.2M	U -1.3M
Average Fare (Dollars)		\$1.19	() +\$0.03	• +\$0.03
Free Rides		6.1M		
Free Ri	des is 0.4M less than J	UNE 2015		

YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions	Actual JUNE YTD	Variance to <u>Budget YTD</u>	Variance to <u>2015 YTD</u>	
Farebox	\$176.1M	● -2.4M	• +0.3M	
Passes	\$108.0M	● -1.0M ● -0.3		
Fare and Pass Total	\$284.1M	● -3.4M	⇔ = 0M	
Reduced Fare Subsidy	\$7.1M	● -7.1M	• +1.0M	
Non-Farebox	\$34.8M	♠ +5.9M	• +2.3M	
Revenue Total	\$326.0M	● -4.6M	• +3.3M	
Average Fare (Dollars)	\$1.14	() +\$0.02	() +\$0.02	
Free Rides	34.7M			
Free Rides is 0.3M less than JUNE 2015 YTD				

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JUNE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual June 2016	Favorable/ (Unfavorable) Variance to Budget
Labor	86,891	(857)
Material	7,725	94
Fuel	3,094	1
Power	2,360	94
Provision Injuries & Damages	2,375	-
Purchase of Security Services	1,254	(29)
Other Expenses	21,561	915
Total Operating Expenses	125,258	217

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

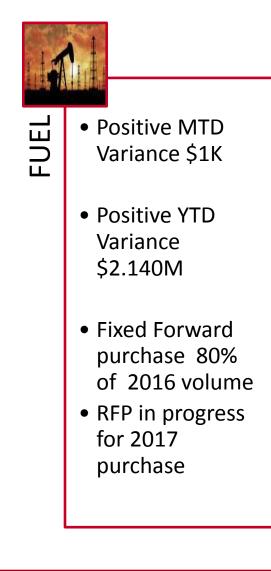
Category	Actual YTD 2016	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	512,319	(689)
Material	42,052	378
Fuel	16,270	2,140
Power	14,735	1,336
Provision Injuries & Damages	4,750	-
Purchase of Security Services	7,238	111
Other Expenses	134,996	3,531
Total Operating Expenses	732,359	6,807

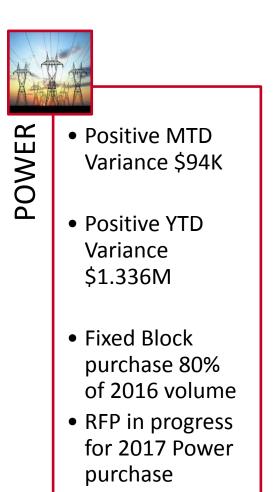
Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





Chicago Transit Authority







- Positive MTD Variance \$2K
- Positive YTD Variance \$60K
- Fixed Forward purchase 80% of 2016 volume
- Contracts in place through March 2017