

SYSTEM GENERATED
REVENUES

JUNE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	<u>Actual June 2013</u>	<u>Variance to Budget</u>	<u>Variance to June 2012</u>
Farebox	\$27.7M	0.4M	3.1M
Passes	\$20.4M	2.7M	2.9M
Farebox Total	\$48.1M	2.3M	0.2M
Reduced Fare Subsidy	\$2.4M	0	0
Non-Farebox	\$6.7M	2.3M	1.8M
Revenue Total	\$57.2M	0	2.0M
Average Fare (<i>Dollars</i>)	\$1.09	\$0.07	\$0.05
Free Rides	7.2M		

Free Rides is 95K more than June 2012 (*excludes Red Line South*)



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	<u>Actual June 2013 YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to June 2012 YTD</u>
Farebox	\$150.5M	0.9M	15M
Passes	\$132.7M	9.3M	4M
Farebox Total	\$283.2M	10.2M	11M
Reduced Fare Subsidy	\$14.2M	0	0
Non-Farebox	\$35.2M	3.3M	5.5M
Revenue Total	\$332.6M	6.9M	16.5M
Average Fare (<i>Dollars</i>)	\$1.08	\$.04	\$0.08
Free Rides	35.5M		

Free Rides is 1.0M more than June 2012 YTD (*excludes Red Line South*)



EXPENSES

JUNE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual June 2013	Favorable / (Unfavorable) Variance to Budget
Labor	77,845	(4,309)
Material	4,078	1,018
Fuel	5,301	(1)
Power	1,922	(33)
Provision Injuries & Damages	983	0
Purchase of Security Services	2,875	(1,239)
Other Expenses	20,729	(695)
Total Operating Expenses	113,733	(5,259)



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual June 2013 YTD	Favorable/ (Unfavorable) Variance Budget YTD
Labor	470,929	(8,829)
Material	31,435	(2,496)
Fuel	31,516	1,010
Power	12,763	(1,288)
Provision Injuries & Damages	5,896	0
Purchase of Security Services	16,092	(845)
Other Expenses	113,462	7,937
Total Operating Expenses	682,092	(4,512)



SUMMARY OF VARIANCES: JUNE 2013 YEAR-TO-DATE

Dollars in Millions

	Favorable/ (Unfavorable) Variance from Budget
Total System Revenues	(6.9M)
Total Operating Expenses	(4.5M)
*Total Public Funds	13.2M
Total	\$1.8M

*Public funding normally not included in report (Sales Tax I & II, RETT)



FULL YEAR ENERGY PROJECTIONS

(AS OF JULY 31, 2013)



Fuel – Projected Cost \$64.3M - **\$1.1M Lower vs. Budget**

- 2013 Budgeted Gallons Hedged – 83%
- Less Fuel (Gallons) Used – **3.5% Lower vs. Budget**

Power* – Projected Cost \$34.9M - **(\$2.8M Higher vs. Budget)**

- 2013 Budgeted Usage Hedged – 64%
- Actual Kilowatt Price 9% Over Budget
- Actual Kilowatt Usage 8% Over Budget

Natural Gas – Projected Cost \$3.1M - On Par With Budget

- 2013 Budgeted Usage Hedged – 50% (Winter Strip Nov12-Mar13)
- Winter Strip Accounts for 82% of Yearly Volume
- Nov13 & Dec13 Currently Hedged – 30%
 - Planning to increase hedge over the next few months

*Includes Traction and Non-Traction Power

