

ORDINANCE NO. 95-157

AN ORDINANCE ADJUSTING THE  
RATES AND CHARGES FOR USE OF  
TRANSPORTATION FACILITIES OF  
THE CHICAGO TRANSIT AUTHORITY

WHEREAS, Increases in the cost to provide service cannot be fully funded from State and Federal public funds included in the 1996 budget; and

WHEREAS, The Chicago Transit Authority's current fare structure does not generate sufficient revenue to cover the increase in cost; and

WHEREAS, The Chicago Transit Authority has conducted public hearings to receive testimony on various fare options; and

WHEREAS, The Transit Board, by Resolution R-88-04, set forth CTA Fare Policies to guide staff in future decisions concerning fares and acquisition of revenue collection equipment, among other things; and

WHEREAS, Due to the farebox recovery ratio mandated by the Regional Transportation Authority, the Chicago Transit Authority has found it necessary to restructure its fare in order to generate sufficient revenues to balance the 1996 budget; and

WHEREAS, The Chicago Transit Board has reviewed the fare options presented by staff and the comments from the public hearing and have determined that the fare adjustments shall not exceed the amounts set forth in the attached schedule of fares; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD  
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. The attached schedule marked "Attachment A -- Proposed Fares" is incorporated herein by reference.

SECTION 2. That the adjustment to any fare medium shall not exceed the amount set forth in "Attachment A -- Proposed Fares".

SECTION 3. All CTA ordinances, by-laws, rules and regulations not inconsistent with Section 1 of this ordinance shall remain in force and effect.

SECTION 4. The Chairman of the Board or her designee is authorized to implement the attached schedule of proposed fares on Sunday, December 31, 1995.

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SECTION 5. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

  
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Chairman

November 13, 1995

PASSED:

  
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Secretary

November 13, 1995