ORDINANCE NO. 012-68

AN ORDINANCE AMENDING
THE 2012 OPERATING BUDGET
AND FINANCIAL PLAN FOR
CALENDAR YEARS 2013-2014

WHEREAS, Staff has prepared an Amended 2012 Annual Operating Budget and an Amended 2013–2014 Financial Plan setting forth revised revenue and operational expenditures; and

WHEREAS, The amount of total funding, including the public funding that the Chicago Transit Authority will receive in 2012 from the Regional Transportation Authority and the additional discretionary dollars that will be provided, are sufficient to meet budgetary requirements; and

WHEREAS, The Regional Transportation Authority has requested the Chicago Transit Authority to submit an alternate, revised 2012 Annual Operating Budget and Program and 2013–2014 Financial Plan by July 1, 2012; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. This ordinance, designated the Amended Calendar Year 2012 Operating Budget Ordinance and Amended Financial Plan for Calendar Years 2012-2014, is approved.

SECTION 2. The amounts designated for the Amended Calendar Year 2012 Operating Budget, contained in Exhibit A attached hereto and incorporated herein by reference, are hereby appropriated for the uses and purposes set forth therein.

SECTION 3. Amended Financial Plan for Calendar Years 2013-2014 is contained in Exhibit B and is incorporated herein by reference.

SECTION 4. The Amended Calendar Year 2012 Operating Budget and the Amended Financial Plan for Calendar Years 2013–2014 are subject to approval and/or such amendment as may be required by the Regional Transportation Authority's 2012 Budget.

SECTION 5. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

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Chairman

June 13, 2012

PASSED:

_____
Assistant Secretary

June 13, 2012

Exhibit A – Ordinance No. 012-68

Amended Calendar Year 2012 Operating Budget

Exhibit B – Ordinance No. 012-68

Calendar Years 2013- 2014 Financial Plan