ORDINANCE NO. 012-45

AN ORDINANCE ESTABLISHING PARKING RATE FEES FOR PARK AND RIDE FACILITIES

WHEREAS, The Chicago Transit Authority ("Authority") currently operates sixteen Park & Ride facilities; and

WHEREAS, CPS Chicago Parking LLC ("CPS") was awarded management of eleven of the Authority's Park and Ride facilities in a contract that was approved in Ordinance No. 009-120, dated October 21, 2009 ("Contract"); and

WHEREAS, Ordinance No. 010-58 , dated May 14, 2010, added the Rosemont Park and Ride facility to the lots that were managed by CPS under the Contract; and

WHEREAS, Ordinance No. 010-109, dated October 6, 2010, added both the Forest Park and Harlem/Higgins Park and Ride facilities to the lots that were managed by CPS; and

WHEREAS, Parking industry best practices call for regular pricing adjustments on a lot-by-lot basis in order to keep up with changing market dynamics; and

WHEREAS, Ordinance No. 011-99, dated September 14, 2011, established new parking rates for Cumberland, Harlem/Higgins, and Midway Airport Park and Ride facilities; and

WHEREAS, The Park and Ride facilities at Halsted & Archer, 35th & Archer, 51st & Pulaski, and Kimball & Lawrence are in strong demand and staff recommends that the current rate of Four Dollars ($4.00) per day be raised to Five Dollars ($5.00) per weekday and that the current rate for weekend days at Halsted & Archer only be raised from Four Dollars ($4.00) to Five Dollars ($5.00); and

WHEREAS, The Park and Ride facilities at Garfield, Ashland & 63rd, 54th & Cermak, and 48th & Kedzie are in weaker demand and staff recommends that the current rate of Four Dollars ($4.00) per day be lowered to Two Dollars ($2.00) per day; and

WHEREAS, Pursuant to Section 30 of the Metropolitan Transit Authority Act (70 ILCS 3605), the Transit Board sets the fares, rates and charges for transportation, including the parking rates for the Authority's Park and Ride facilities; and

WHEREAS, The Park and Ride facilities are likely to encounter future fluctuations in demand and the ability to respond to those fluctuations in a timely and direct manner will be beneficial to the Authority; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT
BOARD OF THE CHICAGO TRANSIT AUTHORITY

SECTION 1. That the Chicago Transit Board hereby revises the parking rates at the following Park and Ride facilities: (1) increases the parking rate from Four Dollars ($4.00) to Five Dollars ($5.00) per vehicle each weekday at Halsted & Archer, 35th & Archer, 51st & Pulaski, and Kimball & Lawrence; (2) increases the parking rate from Four Dollars ($4.00) to Five Dollars ($5.00) per vehicle each weekend day at Halsted & Archer; (3) decreases the parking rate from Four Dollars ($4.00) to Two Dollars ($2.00) per vehicle per day at Garfield, Ashland & 63rd, 54th & Cermak, and 48th & Kedzie. All current parking rates at Park and Ride facilities are set forth on the Attached Exhibit A.

SECTION 2. That the Chicago Transit Board hereby delegates the authority to the President to modify the parking rates at all Authority Park and Ride facilities as long as the increase or decrease in rate is no more than One Dollar ($1.00) per day and the rate at any facility is not changed more than one time in any six month period, and a report of all parking rate changes for the prior six (6) month period is provided to the Transit Board by June 30th and December 31st of each year.

SECTION 3.Transit Board approval is required for all changes in parking rates of more than One Dollar ($1.00) per day as well as those rate changes to be imposed more frequently than once every six months.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:
_____	_____
Chairman	Assistant Secretary
April 13, 2012	April 13, 2012