








SYSTEM GENERATED **REVENUES**



MARCH REVENUES: VARIANCE TO BUDGET

Farebox	\$25.6M	 0.1
Passes	\$23.2M	 1.2M
Farebox Total	\$48.8M	 1.1M
Half Fare Subsidy	\$2.4M	 0
Non-Farebox	\$5.5M	 0.9M
Revenue Total	\$56.7M	 0.2M
Average Fare	\$1.11	 0.01
Free Rides	5.6M	

Free Rides is 0.1M less than MARCH 2012



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Farebox	\$69.2M	1.5M
Passes	\$67.6M	2.6M
Farebox Total	\$136.8M	4.1M
Half Fare Subsidy	\$7.1M	0
Non-Farebox	\$15.5M	1.0M
Revenue Total	\$159.4M	3.1M
Average Fare	\$1.07	.03
Free Rides	15.8M	

Free Rides is on par with YTD MARCH 2012



EXPENSES



MARCH EXPENSES: VARIANCE TO BUDGET

Dollars in Millions

Category	Current Month	
	Actual Mar13	Variance to Budget Mar13
Labor	77,394.0	(566.0)
Material	4,546.0	(229.0)
Fuel	5,346.0	152.0
Power	2,001.0	(55.0)
Provision Injuries & Damages	983.0	-
Purchase of Security Services	2,892.0	49.0
Other Expenses	18,122.0	1,366.0
Total Operating Expenses	111,283.0	717.0



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Millions

- Year to Date expenses of \$336.9M were \$0.9M unfavorable to the 2013 Budget

Category	Actual Mar13	Variance to Budget Mar13
Labor	233,621.0	(4,562.0)
Material	17,490.0	(2,179.0)
Fuel	15,332.0	832.0
Power	5,673.0	20.0
Provision Injuries & Damages	2,948.0	-
Purchase of Security Services	8,678.0	363.0
Other Expenses	53,189.0	4,617.0
Total Operating Expenses	336,931.0	(909.0)



FULL YEAR ENERGY PROJECTIONS

(AS OF MAY 2, 2013)



Fuel – Projected Cost \$63.7M (\$1.6M Lower vs. Budget)

- 2013 Budgeted Gallons Hedged – 74%
- Fuel Hedge Savings February YTD - \$0.2M

Electricity – Projected Cost \$32.9M (\$0.7M Higher vs. Budget)

- 2013 Budgeted Usage Hedged – 68%

Natural Gas – Projected Cost \$99.8M (\$0.8M Lower vs. Budget)

- 2013 Budgeted Usage Hedged – 50% (Winter Strip)