

ORDINANCE NO. 013-27

AN ORDINANCE AMENDING
THE 2013 CALENDAR YEAR
OPERATING BUDGET AND
FINANCIAL PLAN FOR
CALENDAR YEARS 2014-2015
AND AMENDING ORDINANCE
NO. 012-156

WHEREAS, Pursuant to Ordinance No. 012-156, dated December 18, 2012, the Chicago Transit Authority adopted an Operating Budget for Calendar Year 2013 and a Financial Plan for Calendar Years 2014-2015; and

WHEREAS, Staff has prepared an Amended 2013 Calendar Year Operating Budget and an Amended Financial Plan for Calendar Years 2014-2015 setting forth a revised allocation of operational expenditures; and

WHEREAS, The amount of public funding, including the public funding that the Chicago Transit Authority will receive in 2013 from the Regional Transportation Authority is consistent with the original 2013 Operating Budget; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Ordinance No. 012-156, dated December 18, 2012, is hereby amended.

SECTION 2. This ordinance, designated the Amended Calendar Year 2013 Operating Budget Ordinance and Amended Financial Plan for Calendar Years 2014-2015, is approved.

SECTION 3. The amounts designated for the Amended Calendar Year 2013 Operating Budget, contained in Exhibit A attached hereto and incorporated herein, are hereby appropriated for the uses and purposes set forth therein.

SECTION 4. The Amended Financial Plan for Calendar Years 2014-2015 contained in Exhibit B is incorporated herein.

SECTION 5. The Amended Calendar Year 2013 Operating Budget and the Amended Financial Plan for Calendar Years 2014-2015 are subject to approval and/or such further amendment as may be required by the Regional Transportation Authority's 2013 Budget.

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SECTION 6. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

March 13, 2013

Assistant Secretary

March 13, 2013

Exhibit A – Ordinance No. 013-27

Amended Calendar Year 2013 Operating Budget

Exhibit B – Ordinance No. 013-27

Calendar Years 2014- 2015 Financial Plan