

ORDINANCE NO. 012-162

AN ORDINANCE AUTHORIZING A
SUBLEASE TO THE LEASE OF CTA
PROPERTY LOCATED AT 349
LINDEN, WILMETTE ILLINOIS
(PURPLE LINE)

WHEREAS, The Chicago Transit Authority's ("Authority") Linden Avenue Station on the Purple Line located at 349 Linden, Wilmette, Illinois contains approximately 252 square feet of retail concession space and is known as Concession ("Property"); and

WHEREAS, Ordinance No. 004-03, dated January 28, 2004, authorized the Authority to enter into a lease with First Equity Property, Inc. ("Tenant") for the Property; and

WHEREAS, The Property has been vacated by the initial subtenant; and

WHEREAS, The Tenant has notified the Authority of its desire to enter into a sublease for the Property with Grace Distributions, Inc. ("Subtenant") to operate a coffee and convenience store; and

WHEREAS, Pursuant to Section 8.03 of the lease, the Authority has the right to approve the sublease; and

WHEREAS, Tenant has fulfilled all obligations of the lease, paid its rent in a timely manner, and maintained insurance coverage; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT
BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby authorizes First Equity Property, Inc. to enter into a sublease with Grace Distributions, Inc. for the retail concession space located at 349 Linden, Wilmette, Illinois.

SECTION 2. The Chairman of the Chicago Transit Board, or his designee, is hereby authorized to execute the consent to sublease between First Equity Property, Inc. and Grace Distributions Inc., which is attached hereto as Exhibit A.

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SECTION 3. This ordinance shall be in full force and effect upon from and after its passage.

APPROVED:

PASSED:

Chairman

December 18, 2012

Assistant Secretary

December 18, 2012