

ORDINANCE NO. 008-117

AN ORDINANCE AMENDING
ORDINANCE 007-131 THE FISCAL
YEAR 2008 CAPITAL IMPROVEMENT
PROGRAM

WHEREAS, On November 7, 2007, the Chicago Transit Board adopted Ordinance 007-131, which approved the Fiscal Year 2008 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, On March 12, 2008, the Chicago Transit Board adopted Ordinance 008-032, which amended the Fiscal Year 2008 Capital Improvement Program; and

WHEREAS, On June 11, 2008, the Chicago Transit Board adopted Ordinance 008-079, which amended the Fiscal Year 2008 Capital Improvement Program; and

WHEREAS, The United States Department of Transportation (USDOT) has allocated \$153.1 million in federal grant funding to support a Congestion Reduction Demonstration in Chicago; and

WHEREAS, The reprogramming of funding from certain previously authorized capital projects can more productively utilize available capital funding as described in staff memorandum dated June 23, 2008; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Ordinance 007-131, which approved the Fiscal Year 2008 Capital Improvement Program, is hereby amended by striking \$670,058,116 and inserting thereof \$825,332,567.

SECTION 2. Ordinance 007-131 remains in full force and effect in all other respects.

SECTION 3. Ordinance 008-032 remains in full force and effect in all other respects.

SECTION 4. Ordinance 008-079 remains in full force and effect in all other respects.

SECTION 5. The Chairman or the President or their designee is authorized to take all other steps necessary to effectuate these changes which are set forth in the staff memorandum dated June 23, 2008.

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SECTION 6. The Chairman, or the President, or their designee, is authorized to execute all necessary agreements and documents to effectuate the Authority's grants in the amount of \$153,100,000.

SECTION 7 This ordinance shall be in full force and effect after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

July 16, 2008

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