

ORDINANCE NO. 005-95

AN ORDINANCE RESCINDING
ORDINANCE 005-62, SERVICE
CHANGES, AND RESCINDING
ORDINANCE 005- 63, FARE
STRUCTURE REVISIONS

WHEREAS, The Chicago Transit Board ("Board"), by Ordinance 004-172, deferred service reductions until July 2005 and directed staff to take all necessary action to prepare recommended service reductions and/or fare increases to be implemented in July 2005; and

WHEREAS, Ordinance 004-172 was adopted to give the Illinois General Assembly additional time to address the region's transit funding needs; and

WHEREAS, Staff made recommendations to the Board who, on April 13, 2005, adopted Ordinance 005-62, authorizing the implementation of certain service changes, effective July 17, 2005; and

WHEREAS, Pursuant to staff recommendations, the Board, on April 13, 2005, also adopted Ordinance 005-63, establishing fare structure revisions for use of Authority facilities, effective July 17, 2005; and

WHEREAS, Since the adoption of Ordinances 005-62 and 005-63, the Illinois General Assembly acted to invest more in the region's public transit network; and

WHEREAS, The Illinois General Assembly allocated \$54.3 million in funds to be used by the Authority to assist it in meeting a balanced budget for 2005; and

WHEREAS, Due to the allocation of funds, the service reductions set forth in Ordinance 005-62 are no longer necessary; and

WHEREAS, Due to the allocation of funds, the fare increase set forth in Ordinance 005-63 can be rescinded; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Ordinance 005-63 is hereby amended. The fare structure revisions set forth in the ordinance are hereby rescinded. The remainder of Ordinance 005-63 not inconsistent herewith shall remain in full force and effect.

SECTION 2. Ordinance 005-62 is rescinded in its entirety.

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SECTION 3. This ordinance shall remain in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

July 13, 2005

Assistant Secretary

July 13, 2005