

ORDINANCE NO. 002-182

AN ORDINANCE AUTHORIZING THE
EXERCISE OF A CONTRACT OPTION FOR
THE PURCHASE OF AN ADDITIONAL
SEVENTY-FIVE (75) BUSES AND
SPARE PARTS

WHEREAS, In January, 2001, the Authority entered into contract C00FI7722 with North American Bus Industries, Inc., for the manufacture and delivery of up to 230 articulated, low-floor, 60-foot, fully-accessible, air-conditioned buses and spare parts; and

WHEREAS, The current Capital Funding Program allocates a total of \$33,771,646.00 during 2002 for the purchase of up to seventy-five (75) articulated, 60-foot, low-floor, fully-accessible, air-conditioned buses (including spare parts) under the base order quantity of buses; and

WHEREAS, The contract with North American Bus Industries, Inc., also contained two option provisions for up to 75 buses under each option, contingent upon capital funding for years 2002 and 2003; and

WHEREAS, The Chicago Transit Board approved Option No. 1 on January 9, 2002, Ordinance No. 002-07; and

WHEREAS, Option No. 2 must be exercised by March 22, 2003, with delivery completed by August 19, 2003; and

WHEREAS, The Staff recommends that the Authority exercise Option No. 2 for the purchase of seventy-five (75) buses, including spare parts for Option No. 2; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chairman of the Board, or her designee, is hereby authorized to execute such documents with North American Bus Industries, Inc., necessary to effectuate the exercise of Option No. 2 for the purchase of up to an additional seventy-five (75) buses, including spare parts, under Requisition No. C00FI7722.

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SECTION 2. That the Transit Board hereby authorizes the addition of thirty-three million one hundred two thousand eight hundred forty-one dollars (\$33,102,841.00) for the cost of Option No. 2 to Contract C00FI7722, for a total contract value of \$98, 721,569.00.

SECTION 3. By exercising this Option No. 2, the total quantity of articulated, low-floor, 60 foot, fully-accessible, air-conditioned buses and spare parts to be purchased under this contract is two hundred twenty-six (226) buses.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

December 11, 2002

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