

ORDINANCE NO. 002-141

AN ORDINANCE AUTHORIZING
THE RENEWAL OF A LEASE
AGREEMENT FOR REAL ESTATE
AT 5834-38 WEST ROOSEVELT
ROAD, CHICAGO, ILLINOIS

WHEREAS, The Chicago Transit Authority ("Authority") has leased the property located at 5834-38 West Roosevelt Road, Chicago, Illinois, for bus turnaround purposes since 1952; and

WHEREAS, Chicago Transit Board Ordinance No. 001-143 authorized the execution of a Lease Agreement between JoAnn Goodman, as Lessor, and the Chicago Transit Authority, as Lessee, for use of the subject property, effective October 1, 2001, at a rental rate of twenty-one thousand six hundred dollars (\$21,600.00) per annum; and

WHEREAS, Said Lease Agreement shall expire on September 30, 2002, and the Authority requires continued use of the property as a bus turnaround for the #12 Roosevelt bus route; and

WHEREAS, Staff has inspected several sites in this area but has been unable to identify an alternate location which would be suitable for use as a bus turnaround; and

WHEREAS, The #91 Austin route's south terminal is currently located on-street at South Austin Avenue and West Roosevelt Road; and

WHEREAS, Staff is analyzing the feasibility of consolidating #12 Roosevelt route and #91 Austin route bus operations into one off-street bus turnaround; and

WHEREAS, In the interim, Real Estate staff has negotiated a new Lease Agreement for continued use of the property at 5834-38 West Roosevelt Road, Chicago, Illinois, for a term of one year at the current annual rental rate of twenty-one thousand six hundred dollars (\$21,600.00); now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chairman of the Chicago Transit Board, or her designee, is hereby authorized to execute a Lease Agreement between JoAnn Goodman, as Lessor,

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and the Chicago Transit Authority, as Lessee, for the property located at 5834-38 West Roosevelt Road, Chicago, Illinois, legally described on Exhibit A, attached hereto and made a part hereof, for use by the Authority for bus turnaround purposes for a term of one year, commencing October 1, 2002, and ending September 30, 2003.

SECTION 2. That the Lease Agreement shall include a total annual rental rate of twenty-one thousand six hundred dollars (\$21,600.00), the payment of appropriate utility expenses incurred for maintaining electric service and heat at the bus operator's restroom facility, an indemnification of the property owner by the Authority, and such other terms which are substantially in conformance with the other terms set forth in Exhibit B.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

Chairman

September 11, 2002

PASSED:

Assistant Secretary

September 11, 2002